TORR METALS

CORPORATE PRESENTATION FEBRUARY 2026

Defining Discoveries Among **Copper** & **Gold** Giants

TSX.V | TMET

FORWARD LOOKING STATEMENTS

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals ; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws. You are cautioned not to place any undue reliance on any forward-looking statement.

FORWARD LOOKING STATEMENTS OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small. The presentation contains historical exploration data that have not been verified by Torr Metals and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., an independent director of the Company, also serves as a Technical Advisor and is the Qualified Person, as defined by National Instrument 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed byTorr, including the contents of this presentation.

POSITIONED FOR TRANSFORMATIONAL COPPER & GOLD DISCOVERIES

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- **Prime Locations in Tier-One Canadian Mining Jurisdictions**
  - Road-accessible projects with direct proximity to highways, rail, power and infrastructure.

- **5 Brand-New Undrilled Cu-Au and Au Targets**
  - **100% Ownership** and a strategic 57 km² option within the Kolos Cu-Au Project
  - **Kolos Flagship** offers near-term Cu-Au discovery catalysts in Canada's #1 copper mining district
  - **Filion** provides district-scale gold optionality along a largely underexplored structural corridor



- **Established Mining Neighbours in Meaningful Districts**
  - Within 100 km of projects owned by Teck, Hudbay, KGHM, Fortescue and Boliden

MANAGEMENT



Malcolm Dorsey, M.Sc., P.Geo

President, CEO & Director

Malcolm is an experienced exploration geologist and project developer with over 15 years of experience advancing copper and gold projects from early-stage discovery to resource definition across the Americas. He co-founded Torr Resources Corp., a private project generator, and holds a Master of Science in Geology and Geophysics from the University of Calgary.



John Williamson, P.Geo

Chairman & Director

John is a veteran mining executive and investor with more than 30 years of experience founding, financing, and leading private and public companies with global exploration and mining interests. His leadership teams have been recognized by inclusion in the TSX Venture 50™ for excellence in performance and growth.



Taylor Niezen

CFO

Taylor is a partner at Sprout Sourcing, where she specializes in financial strategy and regulatory compliance for both private and publicly listed companies across the TSX Venture and other North American exchanges, ensuring they meet rigorous financial standards and strategic goals.



Gordon Maxwell, P. Geo

Director

Gordon is a distinguished geologist with nearly 40 years of global mining experience at Noranda, Xstrata, and Glencore. A recipient of the AME BC's David Barr Award and PDAC's Skookum Jim Award, he serves on the board and several key committees, advising the Centre of Excellence for Sustainable Mining & Exploration.



Sean Mager, B.Comm.

Director

Sean has a Commerce degree from the Alberta School of Business and more than 25 years of experience as a mining executive and with a wide range of private and public enterprises and transactions. Since 1998, he has served as Founder, President, Vice-President, Director, Advisor, CEO, COO and/or CFO for numerous listed companies with mining ventures in North and South America, Africa, and Oceania.

CAPITAL STRUCTURE

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~$3.9M
Working Capital

83 Million
Shares Outstanding

$0.10 – $0.27
52 Week Range

21.1 Million
Warrants at 20c and 25c

108.2 Million
Fully Diluted

$0.17
Share Price Feb 26, 2026

$14.73 Million
Market Cap Feb 26, 2025

12%
Held By Management & Insiders

JURISDICTIONAL CERTAINTY. GREENFIELD DISCOVERY LEVERAGE.

TORR METALS

Meaningful New Discoveries Create Lasting Shareholder Value

Risk Mitigation & Structural Advantages

Immediate Infrastructure Access

- Established provincial and mining infrastructure already in place with direct access

Strategic Location Within Producing Camp

- Between three operating Cu/Cu-Au mines with near-term feed requirements (New Afton ~5 years to depletion)

Structural Cost Advantage

- No remote camp; exploration costs ~⅓ of northern BC peers

Tier-One Mining Jurisdiction

- Located within Canada’s most productive copper belt (Quesnel Trough) alongside nine major mining companies

KOLOS COPPER-GOLD PROJECT

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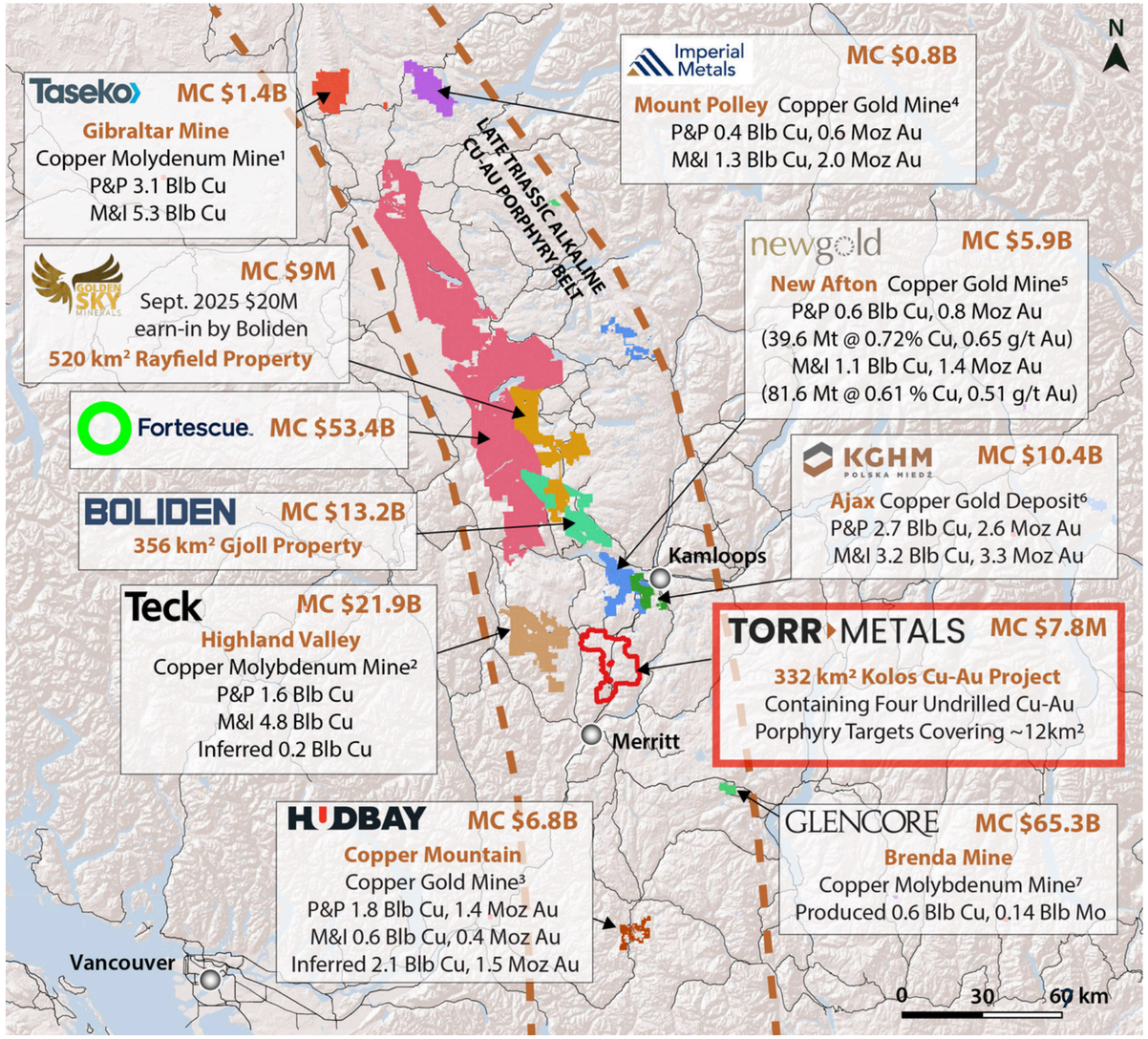
- **Where Are the Majors Focusing in BC? All signs point to the Quesnel Trough**
  - Well-connected infrastructure: highways, ports, railways, power, and nearby communities
  - **November 2025: Coeur Mining purchase offer of US$7B for New Gold (holder of New Afton mine)**

- **Feeding the Future: Critical for Operating Mines**
  - **All will reach end of life within 30 years**: New Afton (2031), Mount Polley (2031), Gibraltar (2044), Highland Valley (2046), Copper Mountain (2054)

- **Strategic Location, Strong Upside: Kolos Hosts Four Targets with New Discovery Potential**
  - Highway accessible geochemical anomalies covering 12 km² with no prior drilling outside 2025 program



KOLOS HIGHLIGHTS - 4 CU-AU PORPHYRY TARGETS

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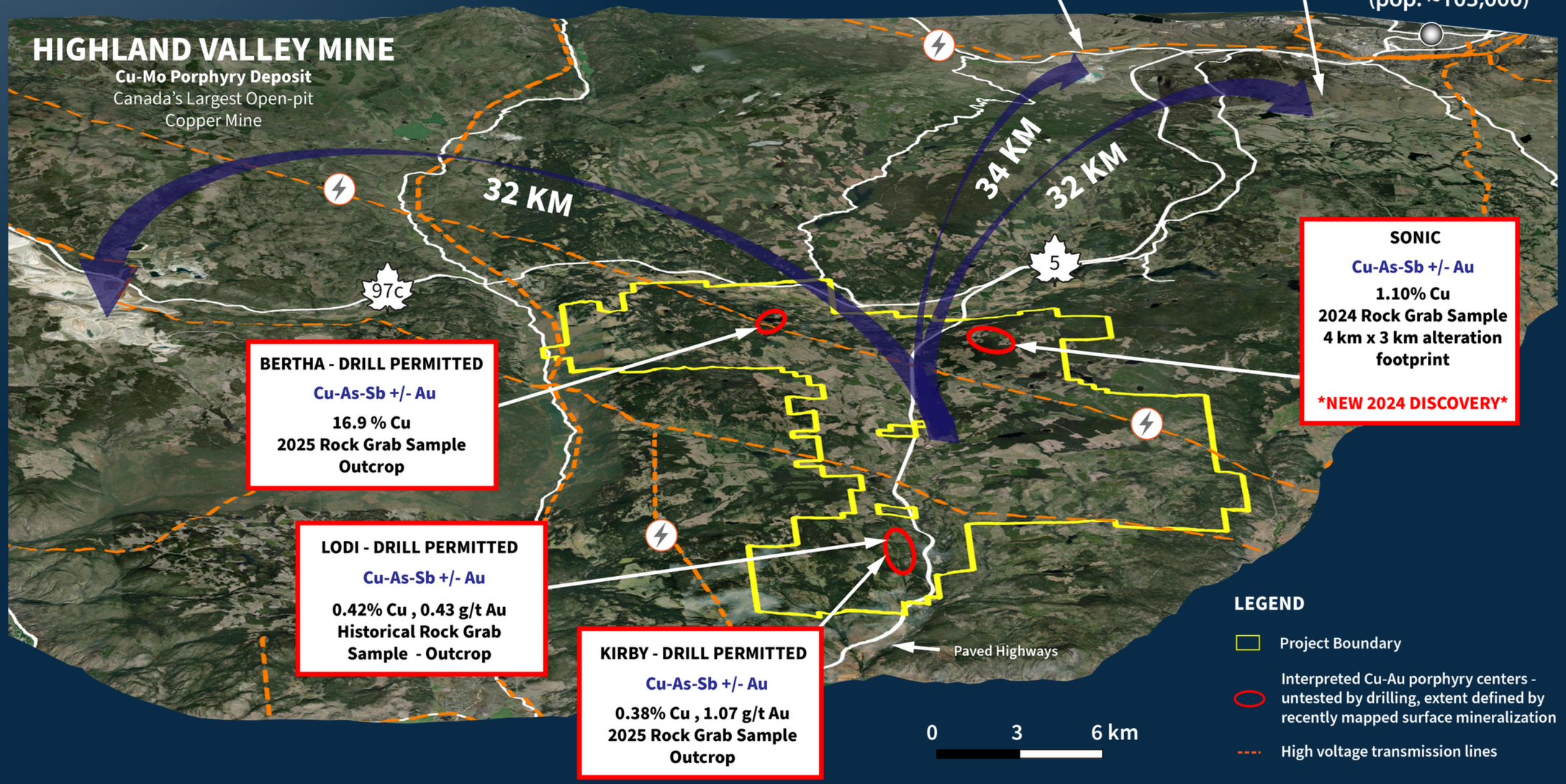
*Information and comparisons disclosed is not necessarily indicative of precious or base metal endowment or assays on the Kolos Project.



BERTHA TARGET – NW KOLOS

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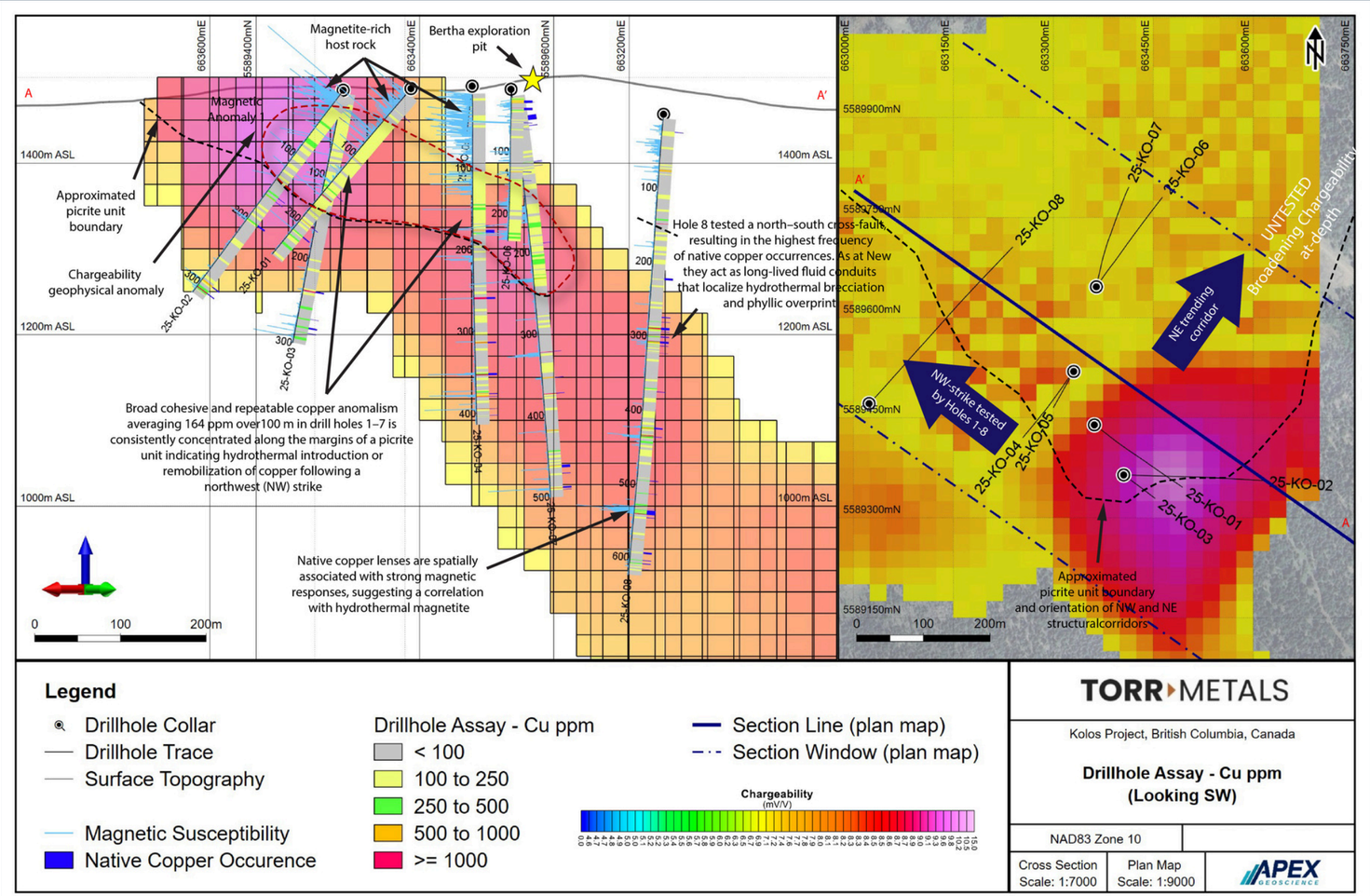
Broadly anomalous copper intervals point to a large and long-lived copper system

FIRST EVER ~2,700 m drilled (Phase I) with fully-funded Phase II (up to 6000 m) in 2026



Model Supported

- ~100m average coherent copper along the picrite contact supports a New Afton–style model

Large Hydrothermal Copper System

- Native copper to 580m depth confirms scale and vertical consistency

Northeast Vectors Strengthening

- Increasing phyllic alteration, veining, diorite intrusions, and steepening picrite contact trending NE support 2026 targeting (Phase II)

Byrne, K., Lesage, G, Gleeson, S.A. and Lee, R.G. (2017): Large-scale sodic-calcic alteration around porphyry copper systems: examples from the Highland Valley Copper district, Guichon batholith, south-central British Columbia; in Geoscience BC Summary of Activities 2016, Geoscience BC, Report 2017-1, p. 213–222.

BERTHA ZONE – 2 PERMITTED PORPHYRY TARGETS

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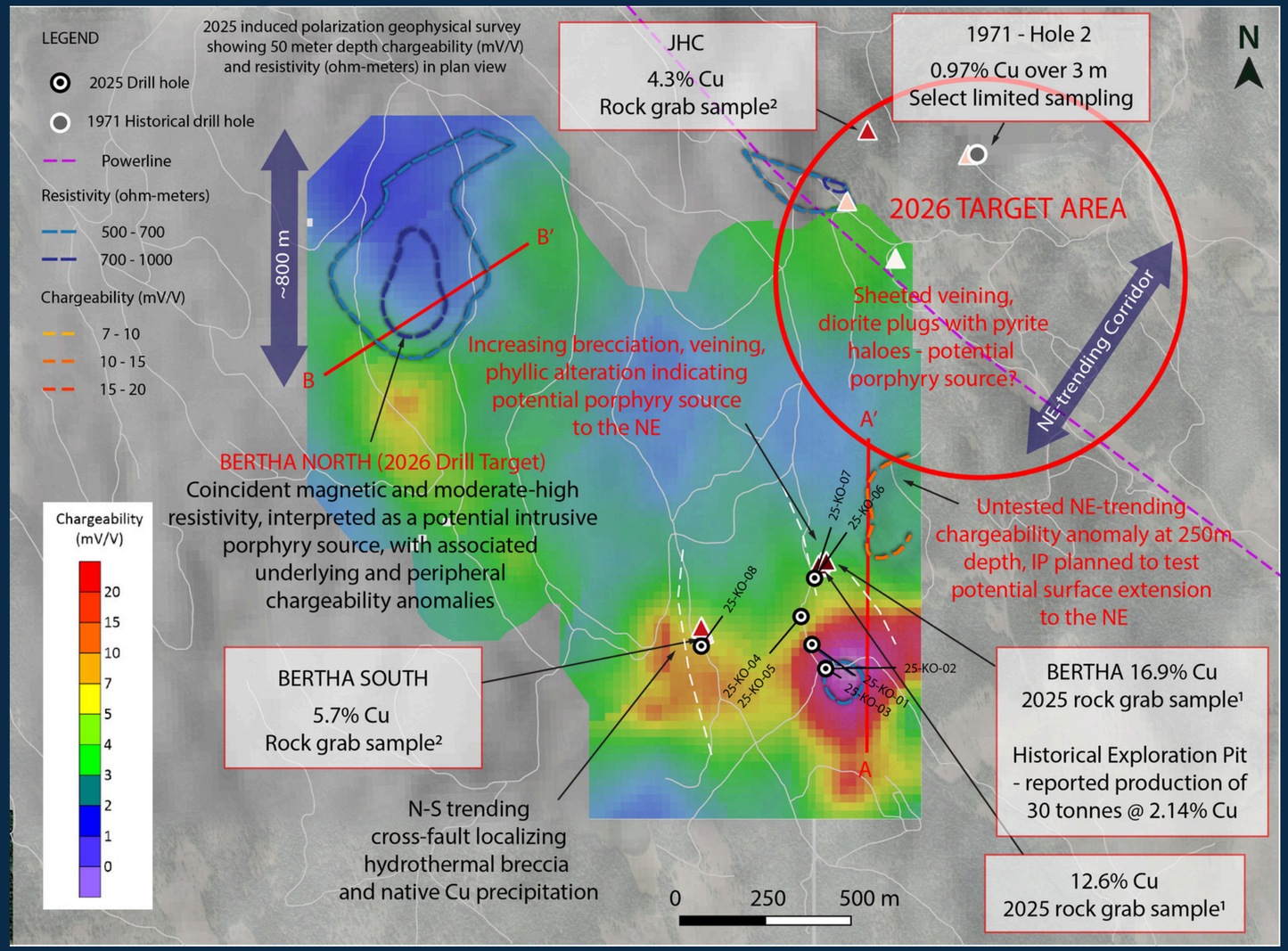
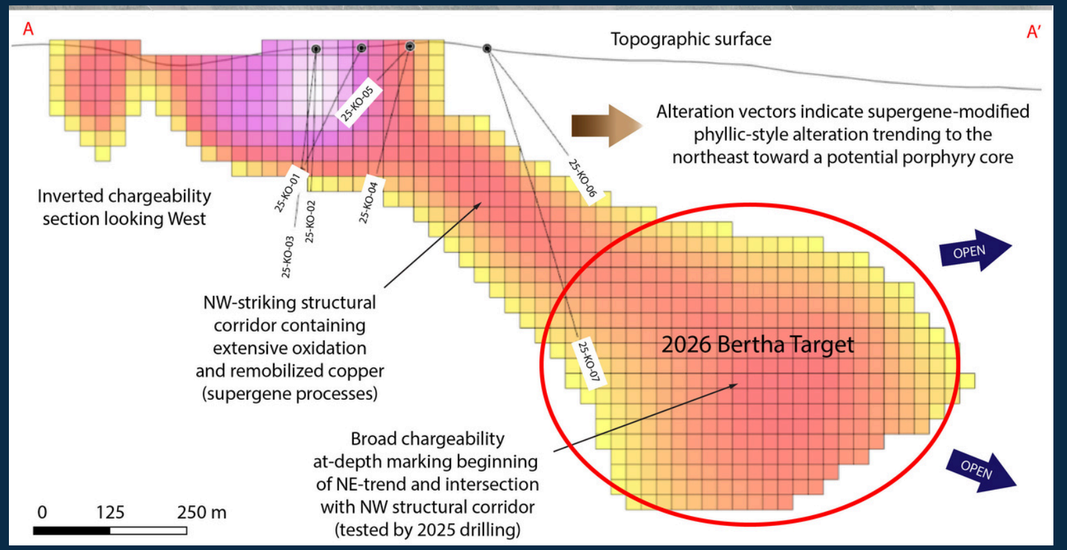
Phase I drilling confirmed large-scale Cu–Au system within a multi-porphyry target setting



IP 2D SECTION – CHARGEABILITY



JHC – Bertha Target

- Q1 2026 IP will test northeast extensions along the interpreted primary mineralization trend
- Within the 2026 target area, sheeted veining, diorite intrusions with pyrite halos, and 0.97% Cu over 3m in historical drilling suggest a potential proximal source

BERTHA NORTH TARGET – NW KOLOS

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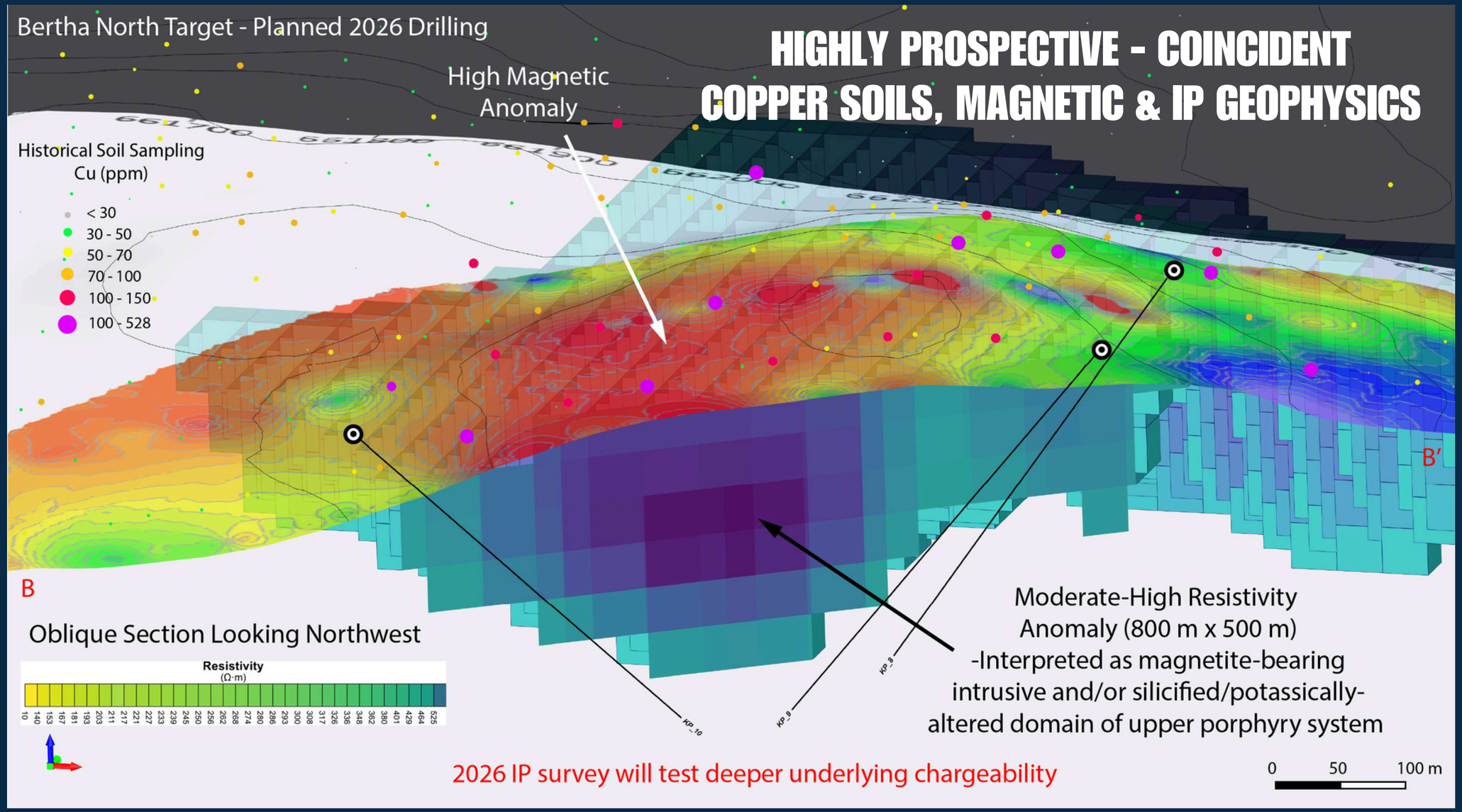
A newly defined Cu–Au porphyry target within the Bertha Corridor



NORTHERN TARGETS - ROCK GEOCHEMISTRY

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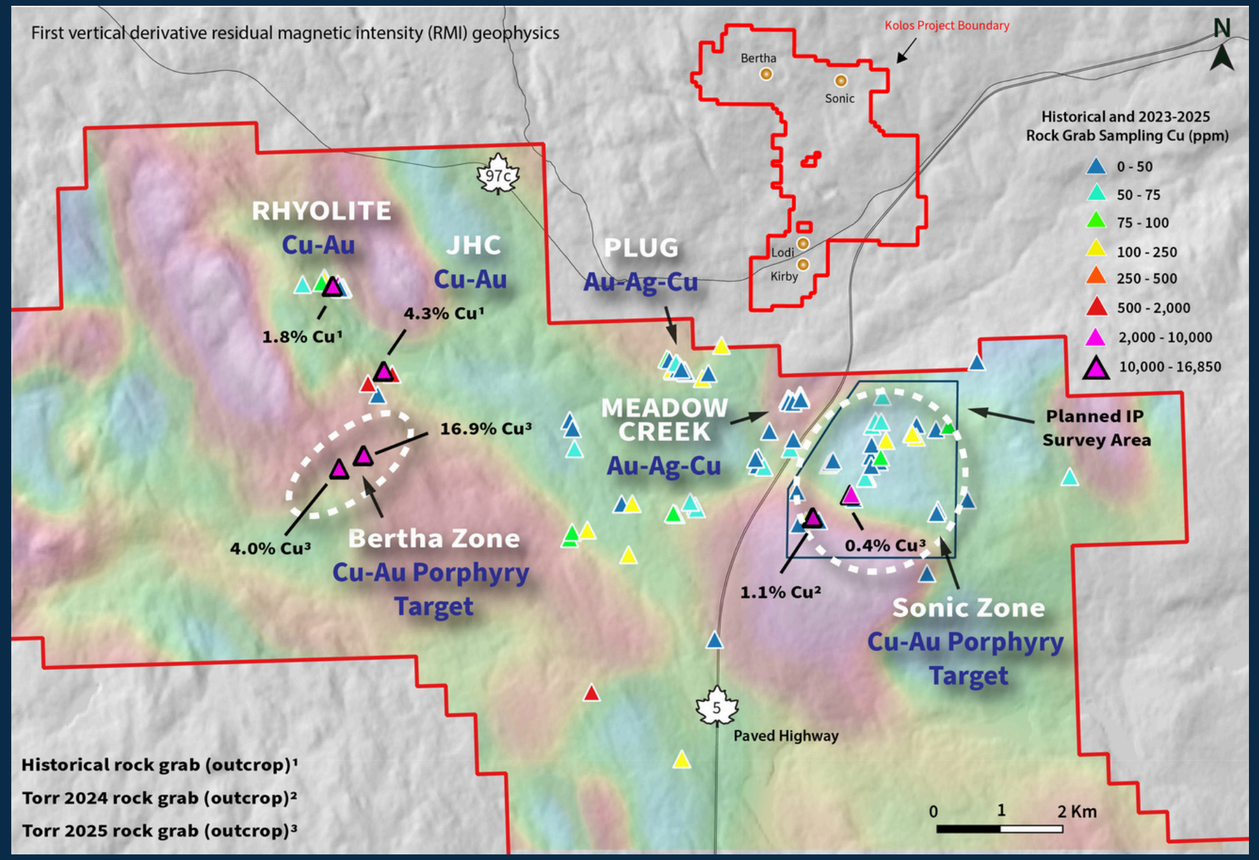
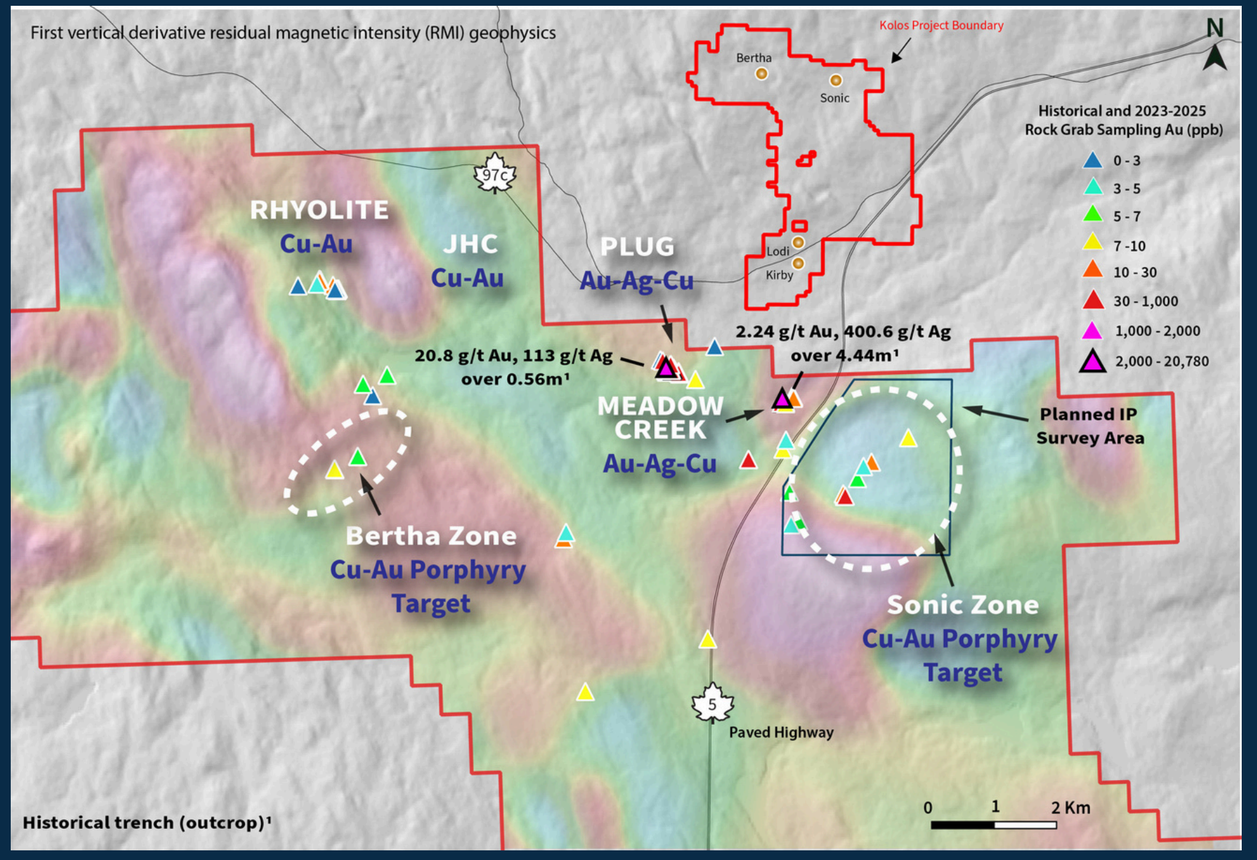
>10 km Corridor (NW-SE) of High-Grade Cu-Au Mineralization





- A northwest-trending corridor parallel to the geologically analogous Iron Mask batholith alkalic intrusive complex — host to the New Afton and Ajax deposits — located approximately 30 km to the northeast.*
- >85% of historical drilling (~3000m) focused on the Plug and Meadow Creek Au-Ag occurrences

SONIC PORPHYRY TARGET - SOIL GEOCHEMISTRY

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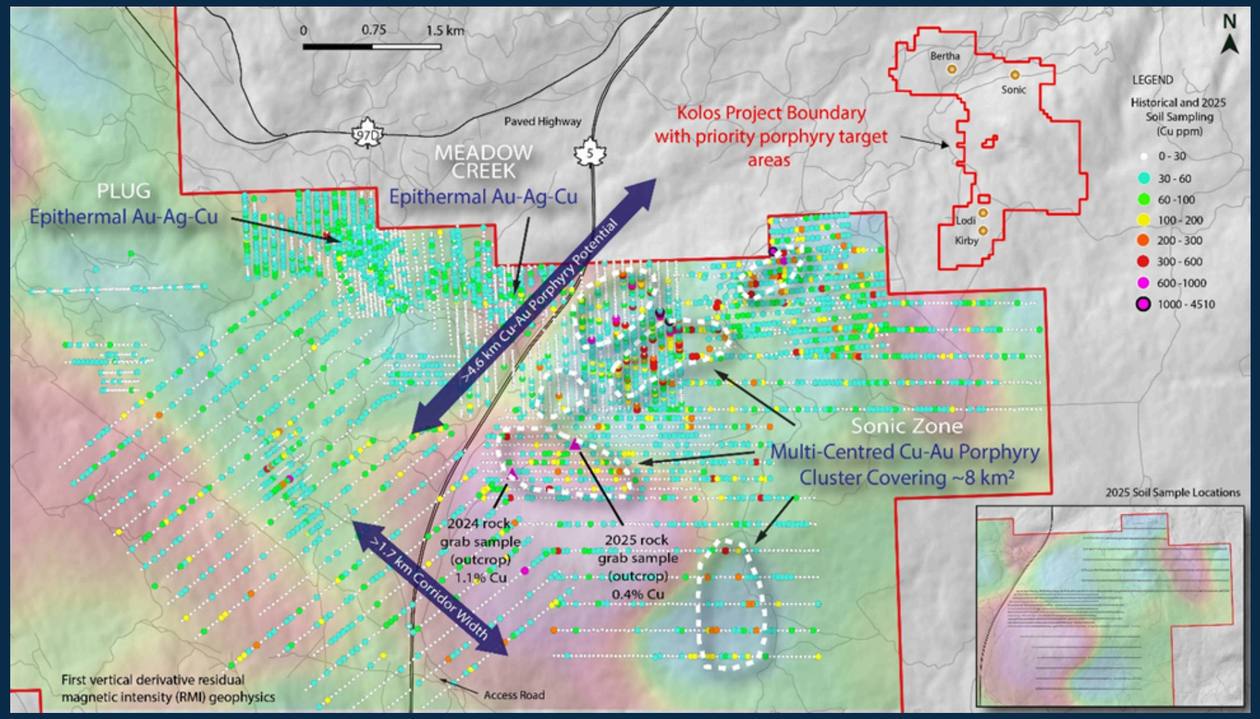
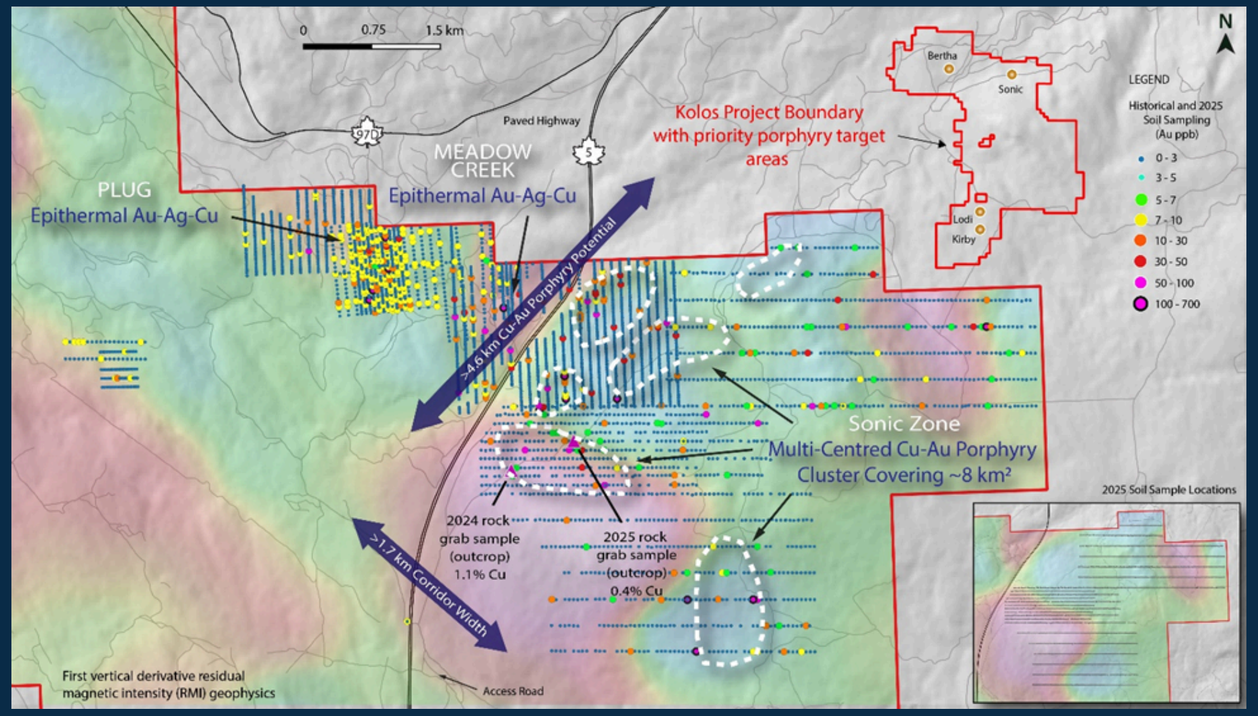
~4.5 km² undrilled Cu-Au geochemical anomaly next to Highway 5





- Historical soil sampling defined multiple porphyry centers and nearly doubled the geochemical footprint, assays up to 3,090 ppm Cu and 420 ppb Au, drilling planned for 2026 (permit pending)

- Extensive albite alteration and silica-aplite dykes along a highly prospective intrusive contact highlight robust magmatic-hydrothermal fluid flow potential analogous to nearby Ajax deposit

KIRBY & LODI PORPHYRY - ROCK GEOCHEMISTRY

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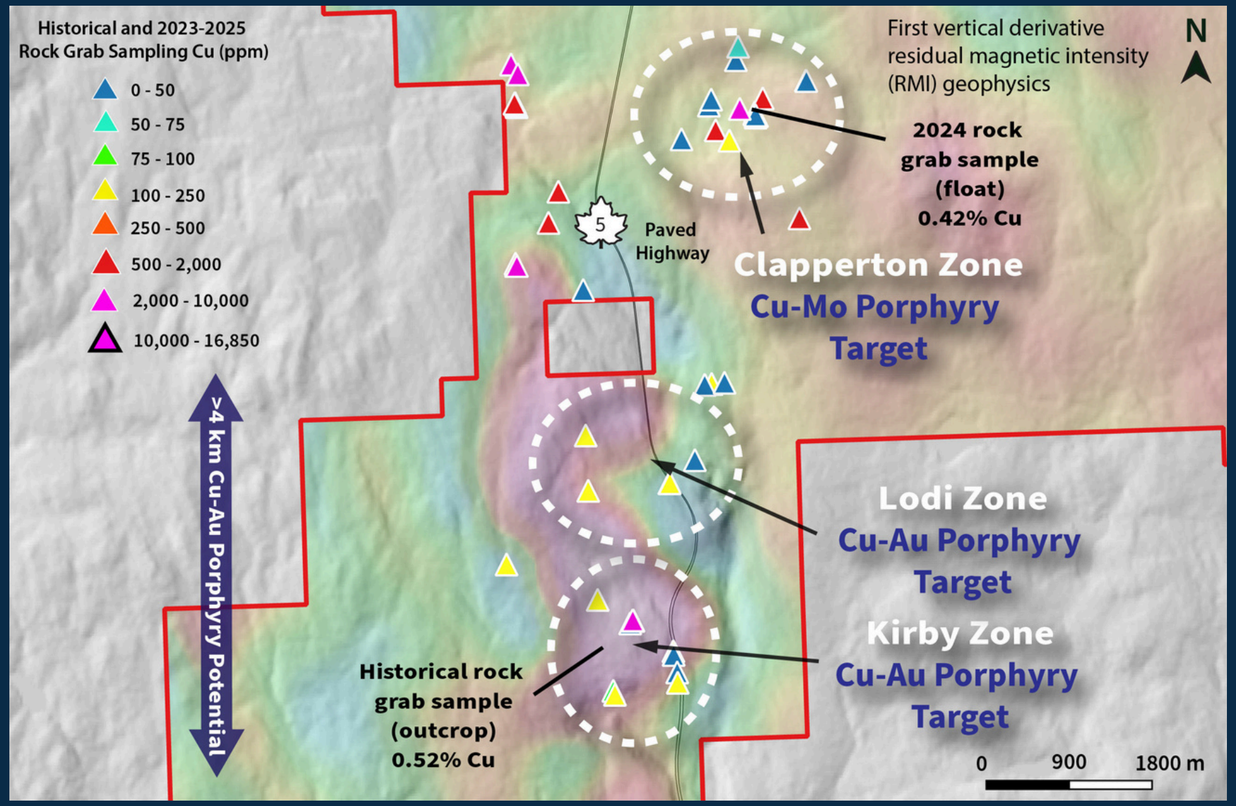
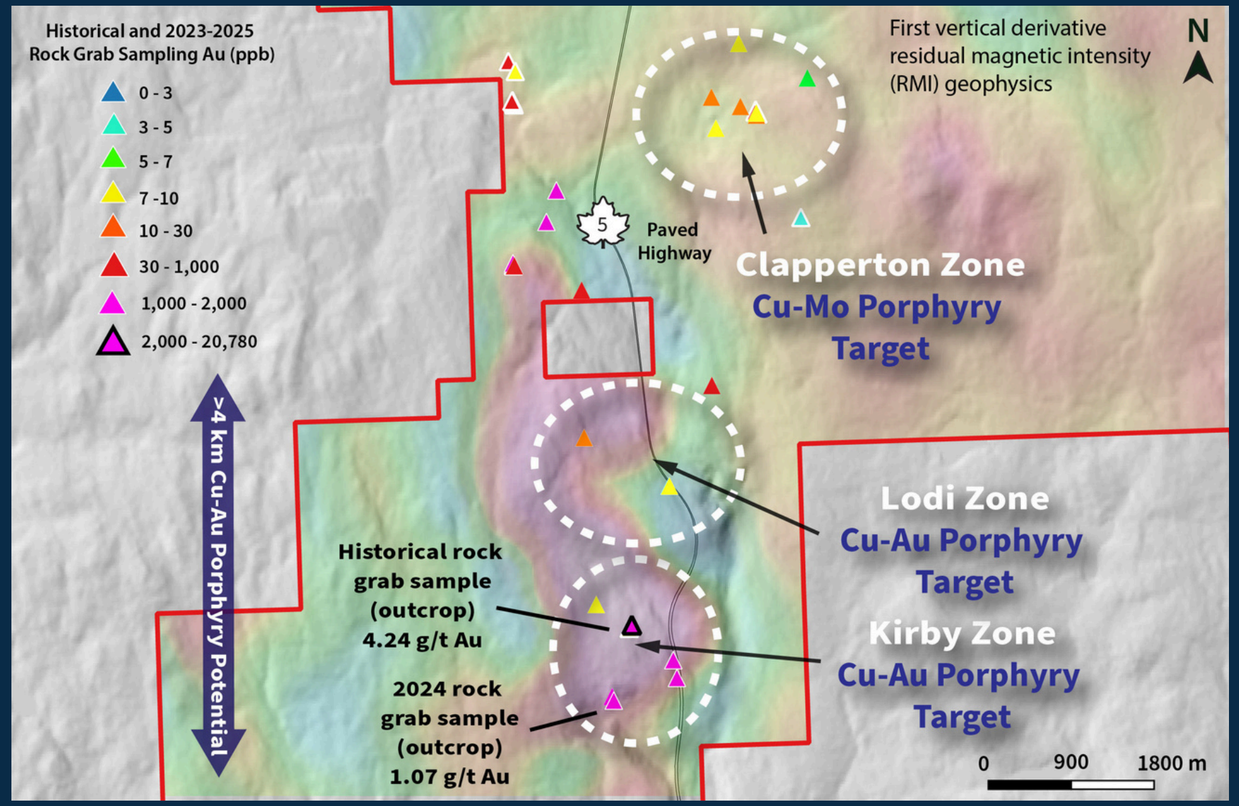
>4 km undrilled strike-length to multi-centered porphyry system





- Enhanced Cu–Au mineralization confirms multiple fertile systems with strong porphyry potential, strategically held for potential Phase 2 drilling

- Key future growth catalysts with potential to add new porphyry discoveries, supporting long-term value and scalability

KIRBY & LODI TARGET - SOIL GEOCHEMISTRY

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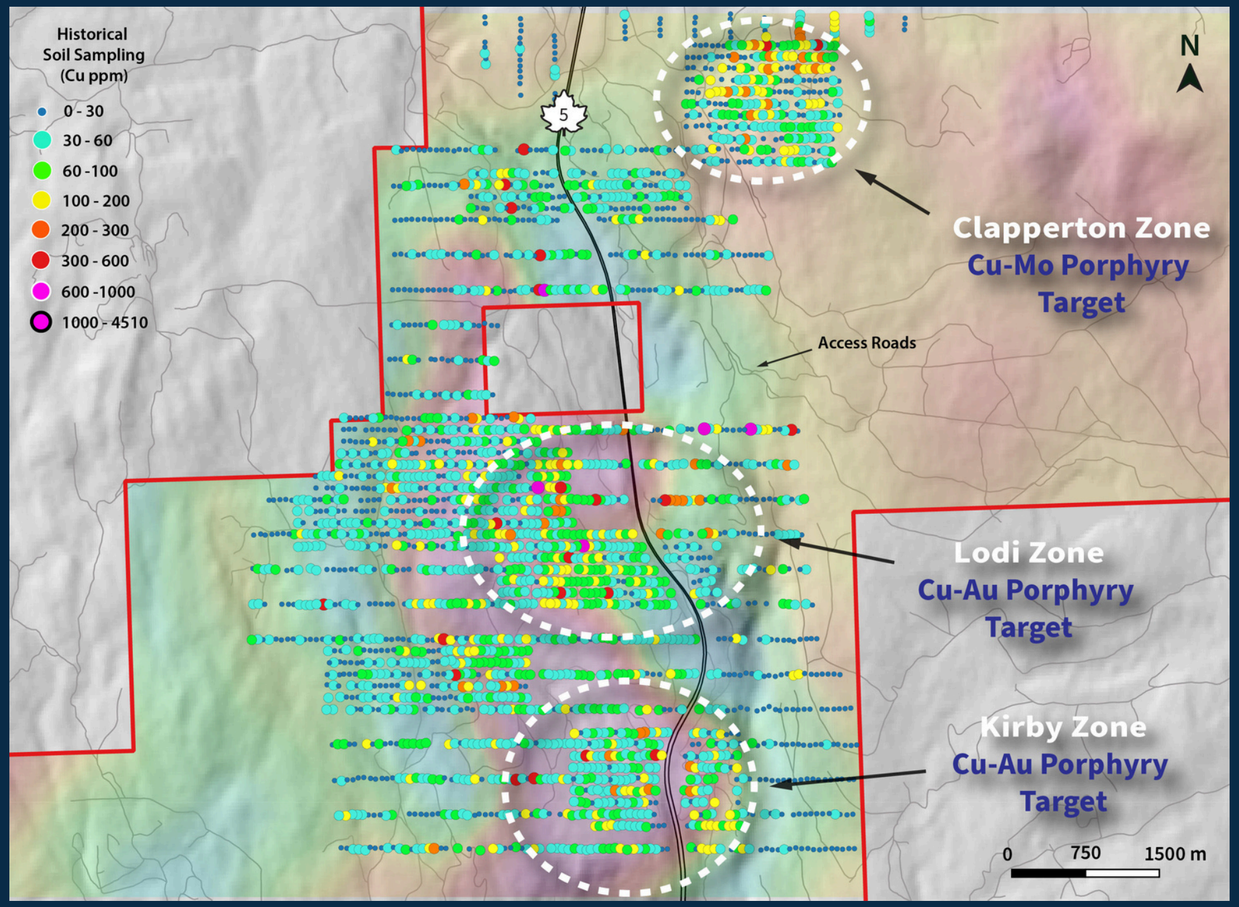
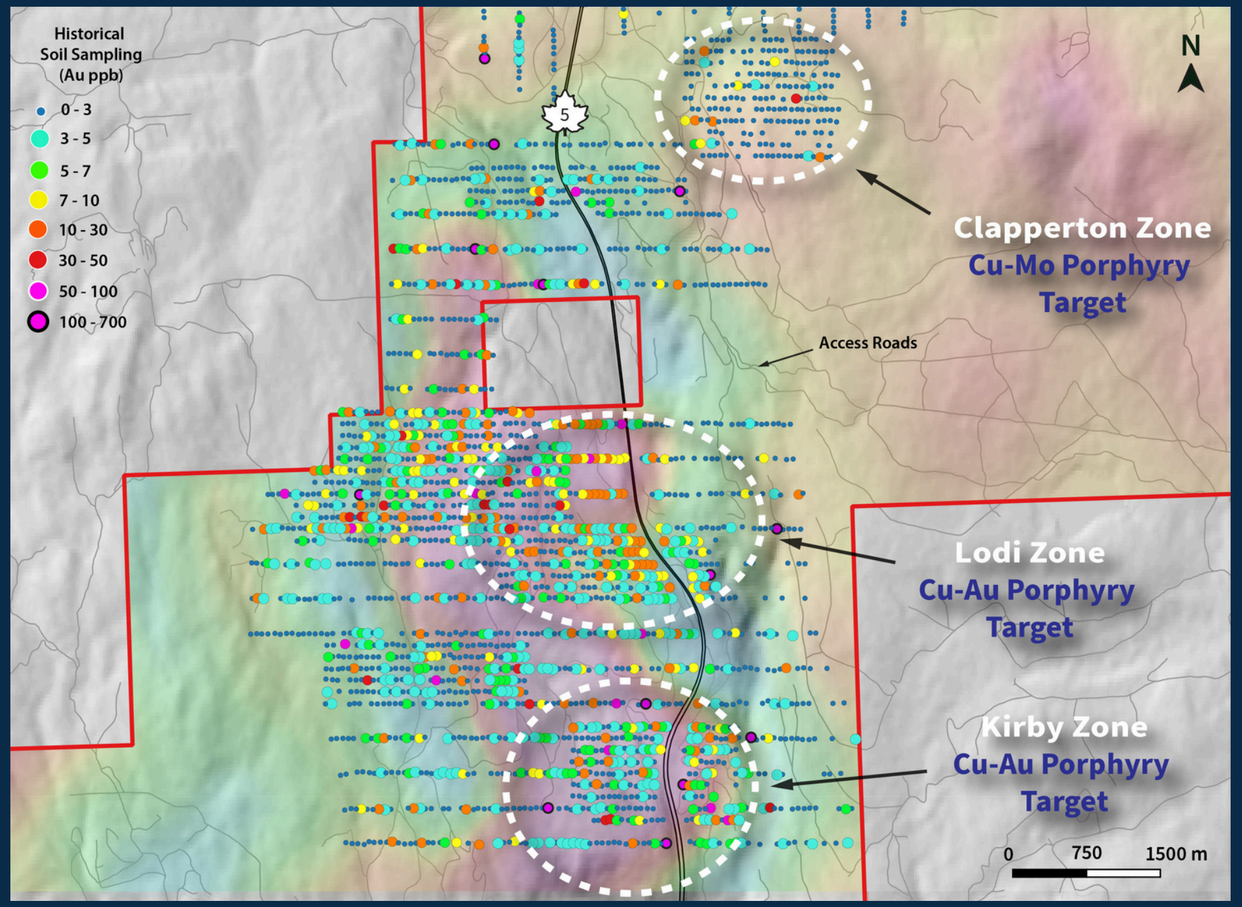
6.6 km² Cu-Au geochemical anomaly next to Highway 5





- Surface Cu-Au mineralization is coincident with first derivative high residual magnetic (RMI) and 4.3 km² ZTEM conductivity geophysical anomalies indicative of host magnetics intrusions and strong hydrothermal alteration and mineralization

DEEP-REACHING GEOPHYSICS

KIRBY-LODI TARGETS part of a larger multi-center porphyry system

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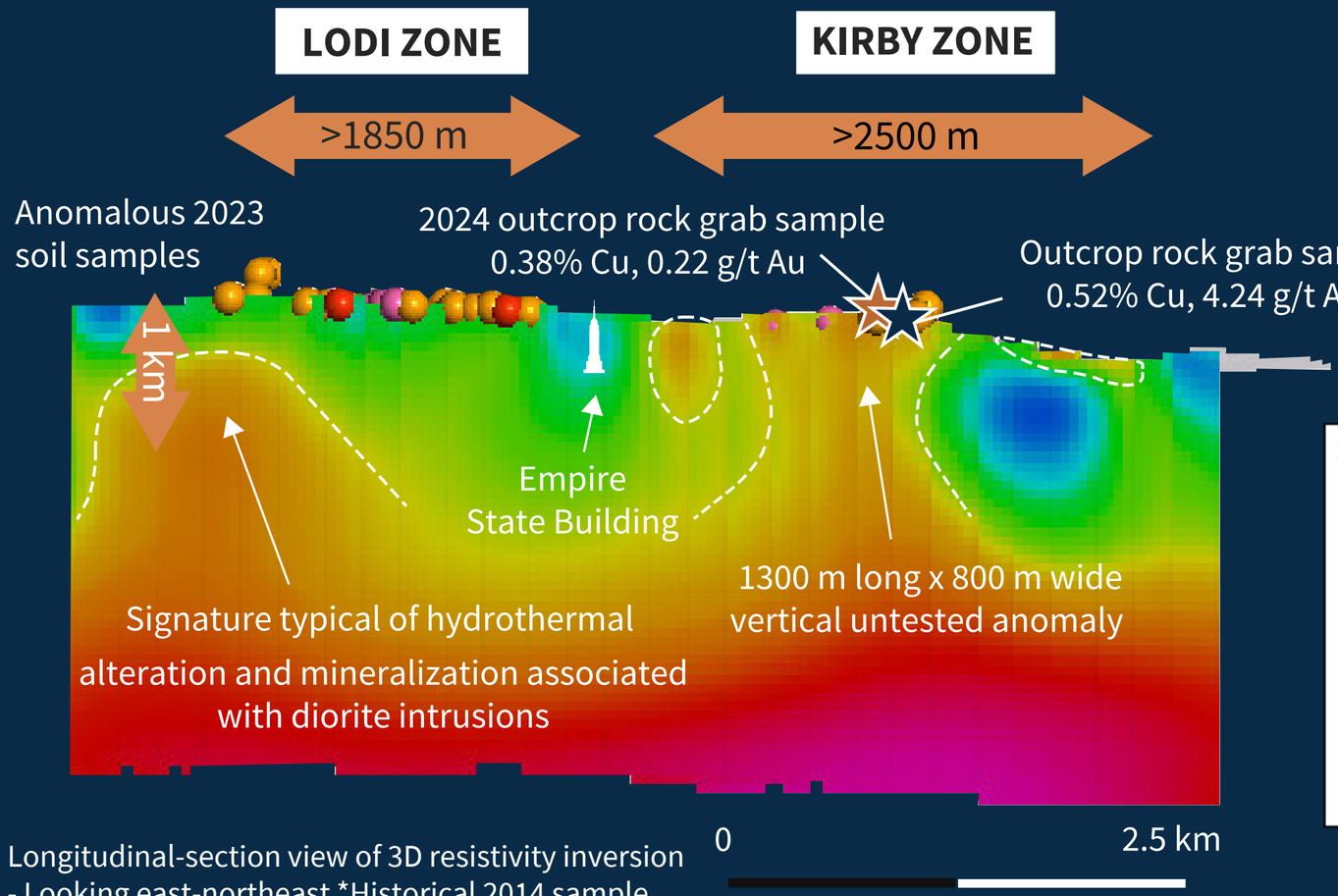
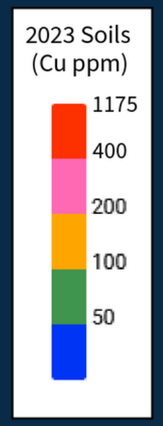
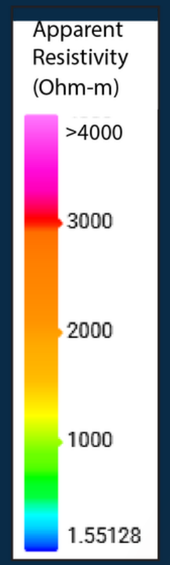
LODI-KIRBY ZONES

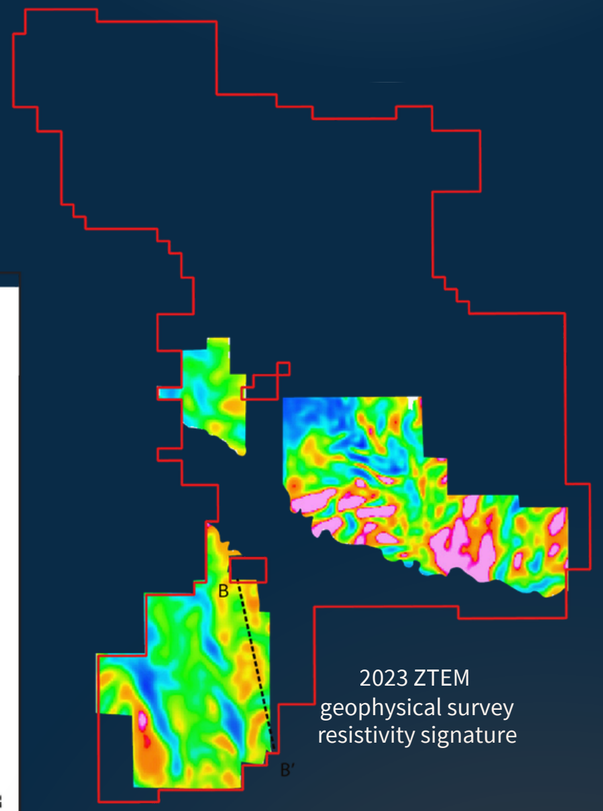
2023 ZTEM GEOPHYSICAL SURVEY



Longitudinal-section view of 3D resistivity inversion - Looking east-northeast *Historical 2014 sample







2023 ZTEM geophysical survey resistivity signature

FILION GOLD PROJECT

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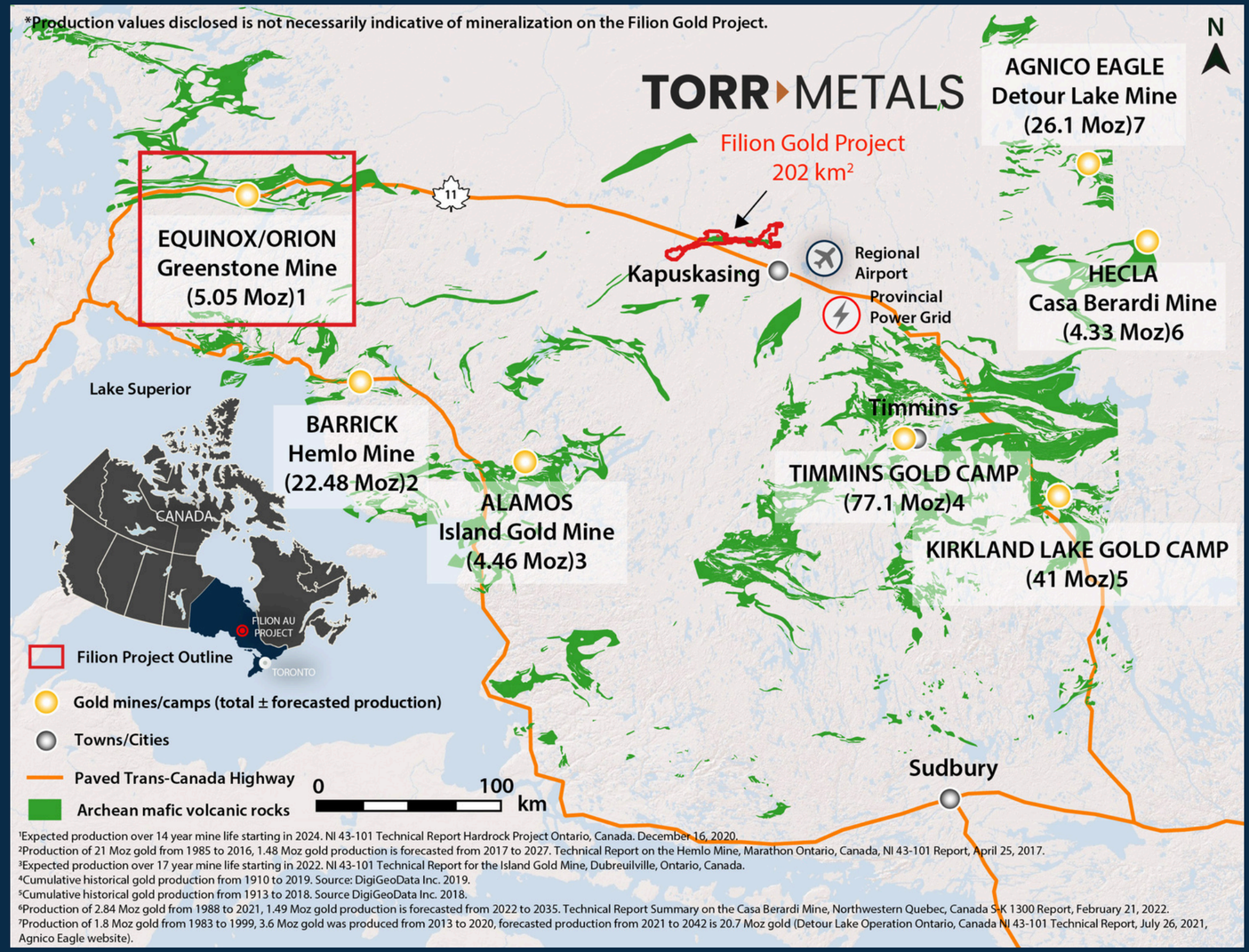
UNDRILLED High-grade Gold Potential Next to Trans-Canada Highway

- **Newly Defined 60 km Gold Corridor - Only 8% systematically explored**
  - First-order regional structure along the southern Quetico boundary, analogous to the setting of the Greenstone Mine to the north.*
- **High-Grade Gold Confirmation**
  - Up to 13.1 g/t Au with undrilled 2.8 km strike-length to soil anomalies (up to 1.32 g/t Au) and geophysics



FILION GOLD PROJECT

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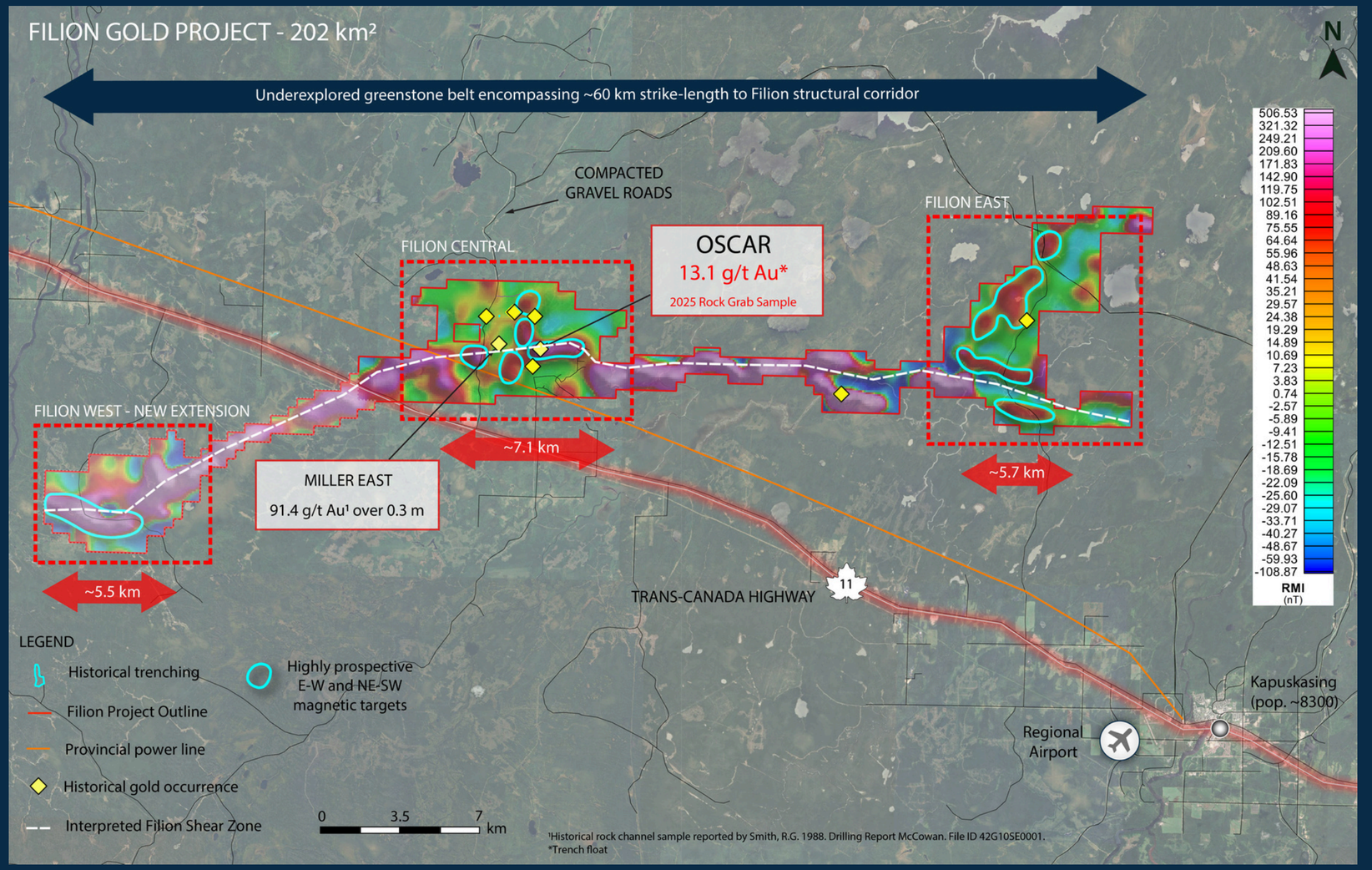
First-mover advantage with systematic modern exploration initiated in 2023

- **District-scale Structural Corridor with Multiple Target Zones**
  - Underexplored east–west gold-bearing corridor with defined priority targets at Filion West, Central, and East

- **Structural Intersections Define High Priority Target Zones**
  - East–west corridors intersected by northeast–southwest structures: a proven geological setting for regional orogenic gold systems



FILION GOLD PROJECT - CENTRAL

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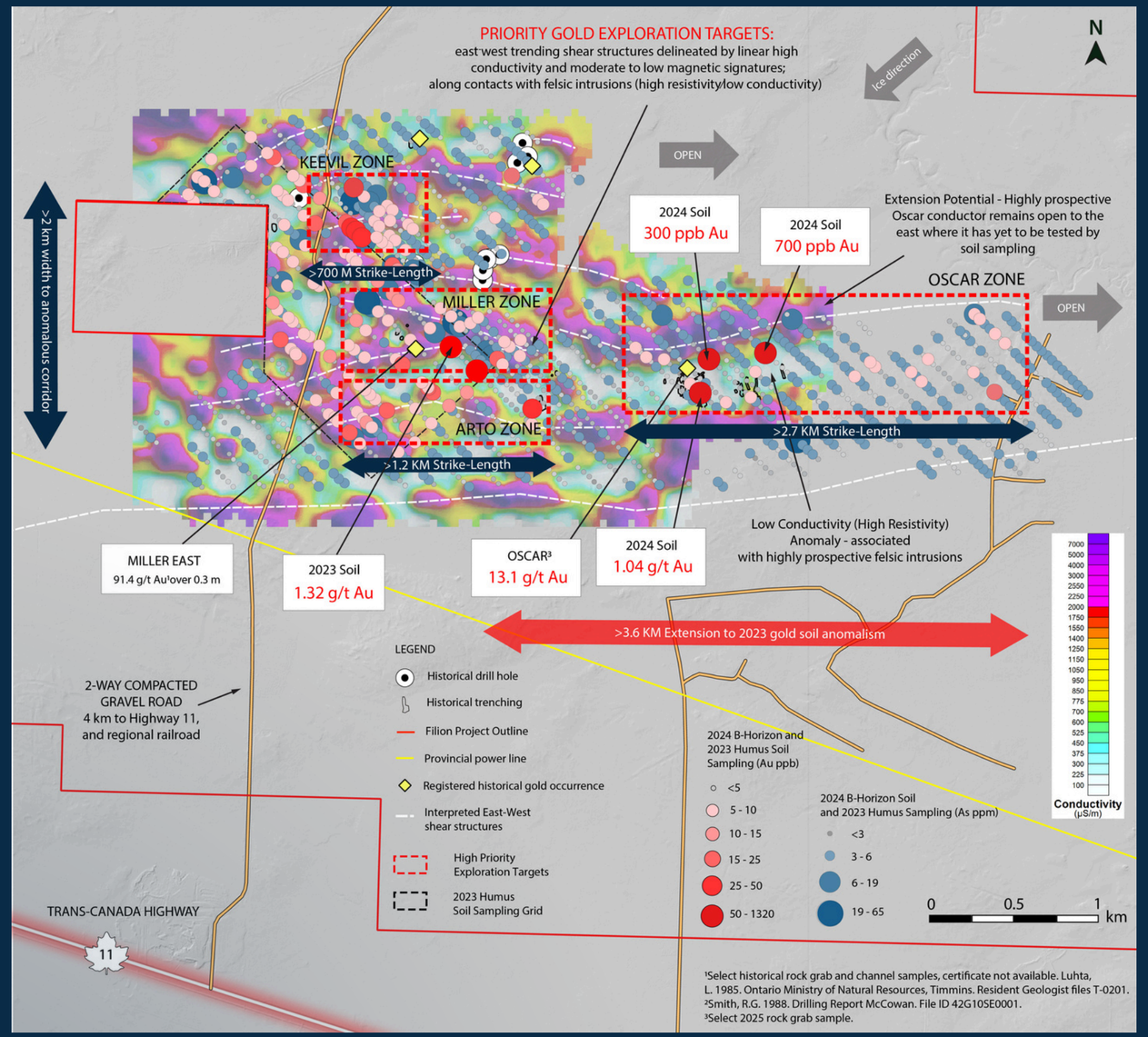
Multiple High-Conviction Drill Targets Emerging Across a District-Scale Gold System

- **5 km Untested Conductive-Resistive Trend**
  - Miller and Oscar exhibit coincident geophysical responses and surface gold anomalies

- **High-Priority Drill Targets**
  - Soil values exceeding 1 g/t Au indicate proximity to a robust near-surface gold system - confirmed by up to 13.1 g/t Au at the Oscar occurrence
  - Supported by coincident strong pathfinder soil geochemistry (As–W–Te-Bi) characteristic of orogenic gold systems



WHY TORR, WHY NOW?

TORR METALS

Positioned Where Majors Operate

Strategic Copper-Gold Commodity Focus

Pre-discovery Stage Upside

Infrastructure Advantage

Diverse, High-Potential Portfolio

Tight Structure & Team

UPCOMING CONTINUOUS NEWS FLOW

- Kolos - Mobilization of IP survey at Bertha and Sonic Zones (Q1 2026)
- Kolos - Sonic Zone drill permit pending
- Kolos - Mobilization for fully funded 6000 m drill program (Q2 2026)

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[1]Gibraltar: Taseko Reserves and Resources Website Information, accessed August 21, 2025
[2]Highland Valley: Teck Mineral P&P, M&I, Inferred Resources Annual Information For February 23, 2022 (Teck.com)
[3]Copper Mountain: Mineral Reserves and Resources as of January 1, 2025. (hudbayminerals.com)
[4]Mount Polley: Imperial Metals P&P, M&I, Inferred Resources Reserves and Resources; Website Information, dated June, 2023 (www.imperialmetals.com)
[5]New Afton: NI 43-101 Technical Report. Effective Date December 31, 2024. (newgold.com)
[6]Ajax: KGHM Mineral Resources and Reserves Report. as of December 31, 2014. (kghm.com)
[7]Weeks et al., 2003. The Brenda Mine in Porphyry Copper Deposits of the Calc-Alkalic Suite Paper 9 of the Porphyry Deposits of Northwestern Cordillera of North America, CIM Special Volume 46, pp 192-200
*Information and comparisons disclosed is not necessarily indicative of precious or base metal endowment or assays on the Kolos Project.