

TORR▶METALS

Corporate Presentation | May 2025

TSX-V TMET

DEFINING NEW
DISCOVERIES AMONG
COPPER & GOLD GIANTS

TORRMETALS.COM

April 2025 Photo - Kolos Project (Sonic Zone) with Highway 5 in background

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals ; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws. You are cautioned not to place any undue reliance on any forward-looking statement.

FORWARD LOOKING STATEMENTS OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small. The presentation contains historical exploration data that have not been verified by Torr Metals and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., an independent director of the Company, also serves as a Technical Advisor and is the Qualified Person, as defined by National Instrument 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Torr, including the contents of this presentation.

- ▶ **STRATEGIC POSITIONING:** 100% ownership of three district-scale copper-gold properties (~1300 km²)*, staked in-house, in premier mining jurisdictions requiring additional feed
- ▶ **MULTIPLE POTENTIALS FOR COMPELLING NEW COPPER AND GOLD DISCOVERIES:** 6 undrilled copper-gold porphyry and 3 epithermal gold systems with high-grade surface samples
- ▶ **LOCATION ADVANTAGE:** Projects are adjacent to established infrastructure with year-round accessibility and direct highway access
- ▶ **MAJORS AS NEIGHBORS:** Within 100 kilometer radius of Projects are assets owned by Teck, Newmont, Hudbay, Fortescue, and Boliden

*Includes a strategic option to acquire full ownership of the 57 km² Bertha Property, which, together with Torr's 100%-owned 275 km² land package comprises the Kolos Cu-Au Project.



42 MILLION

SHARES OUTSTANDING

SHARE PRICE

\$0.14

(AS OF May 28, 2025)

MARKET CAPITALIZATION

\$5.9 MILLION

WARRANTS

2.7 MILLION

EXERCISABLE AT \$0.20

52 WEEK RANGE

\$0.035 - \$0.195

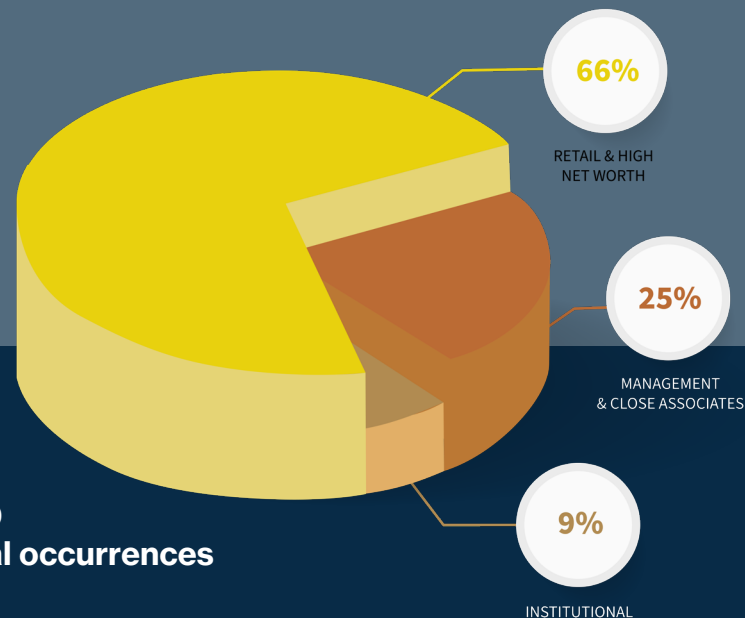
UP >200% OVER THE PAST YEAR, WITH NEW CATALYSTS TO FOLLOW:

First-ever compilation of historical work on the recently optioned Bertha Property, including extensive surface geochemical sampling and >2500 meters of drilling at the NCU, Plug, and Meadow Creek porphyry and epithermal occurrences

Planned 3000 meter drill program at the Kolos Cu-Au Project in Q2 2025, targeting undrilled outcrop mineralization up to 8.48% Cu

Near-term drill permit anticipated for undrilled Kirby-Lodi-Rea porphyry targets at Kolos in Q2 2025, with coincident high-grade surface samples and ZTEM geophysical anomalies extending >1.5 km depth

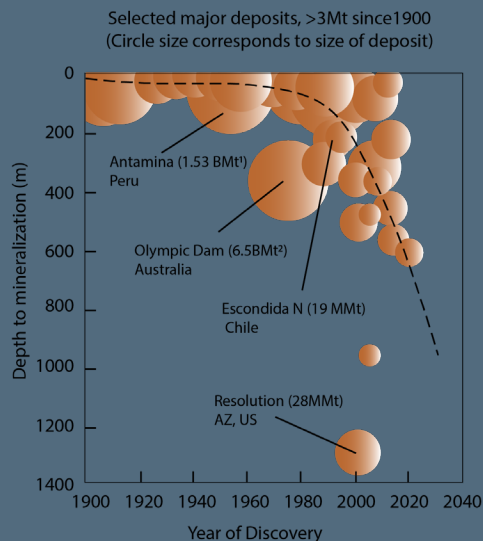
SHAREHOLDER SUMMARY



DIVERSIFIED IN BOTH COPPER & GOLD WITH MULTIPLE UNDRILLED HIGH-POTENTIAL TARGETS

- ▶ **COPPER SUPPLY GAP:** Growing deficit as deposits deplete in size and head grade with growing demand
- ▶ **GOLD AS A SAFE HAVEN:** Demand increasing with uncertainty in economic environment
- ▶ **INDUSTRY OVERRELIANCE ON AGING BROWNFIELD PROJECTS:** Very few new major discoveries have been made over the past two decades, with industry focusing on a return to current mines and exhausted brownfield projects
- ▶ **ADVANTAGE FOR TORR - LOW EXPLORATION MATURITY COUPLED WITH HIGHWAY ACCESS IN ACTIVE MINING DISTRICTS:** Torr is focused on unlocking meaningful new greenfield discoveries by targeting underexplored, highly prospective areas within active mining districts that require future feed – strategically located near highway access and established infrastructure

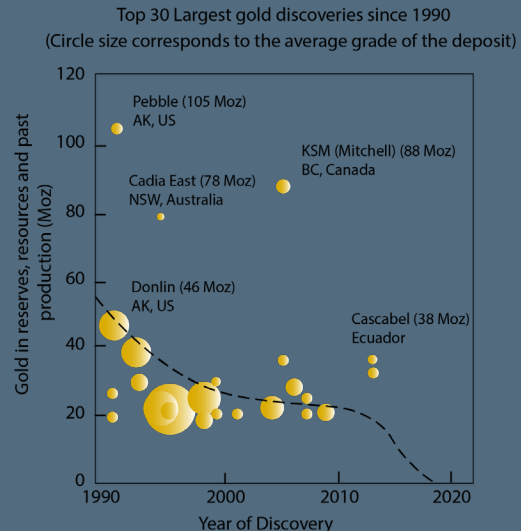
MAJOR DECLINE IN MAJOR COPPER & GOLD DISCOVERIES OVER THE PAST 2 DECADES



Total Copper Discoveries Since 1990

1990-1999	2000-2009	2010-2019	2020-2023
115 Discoveries	95 Discoveries	26 Discoveries	3 Discoveries
763 MMt	426 MMt	123 MMt	1 MMt

Gold Source: S&P Global Market Intelligence
Copper Source: MinEx Consulting; BHP; S&P Global Market Intelligence
(All unmarked gold and copper resources taken from S&P Global)



Total Gold Discoveries Since 1990

1990-1999	2000-2009	2010-2019	2020-2023
183 Discoveries	120 Discoveries	42 Discoveries	5 Discoveries
1660 Moz	904 Moz	312 Moz	17 Moz

1. www.antamina.com
2. www.mining-technology.com

President, CEO & Director



Malcolm Dorsey, M.Sc., P.Geo

Malcolm is a seasoned exploration geologist and project developer with +12 years experience in generating early-stage as well as developing copper and gold projects through to resource across the Americas. He is a co-founder of Torr Resources Corp., a private project generator, and holds an MSc in Geology and Geophysics from the University of Calgary

Chairman & Director



John Williamson, P.Geo

John is a mining executive and investor with more than 30 years of experience as a founder, promoter and leader in the formation, financing and operation of private and public companies with exploration and mining interests worldwide. On more than one occasion his team's efforts have been recognized for excellence by being named to the TSX Venture⁵⁰TM



CFO

Taylor Niezen - CFO

Taylor is a partner at Sprout Sourcing, specializing in financial and regulatory compliance advisement both for private and publicly-listed companies on the TSX Venture and other North American exchanges



DIRECTOR

Gordon Maxwell, P. Geo

Gordon Maxwell is a highly accomplished geologist with nearly four decades of global mining leadership with Noranda, Xstrata, and Glencore. His contributions to the Canadian mining industry have earned him prestigious awards, including the AME BC's David Barr Award and PDAC's Skookum Jim Award, where he now serves on the board as well as multiple committees. He is also an advisor for the Centre of Excellence for Sustainable Mining & Exploration (CESME)

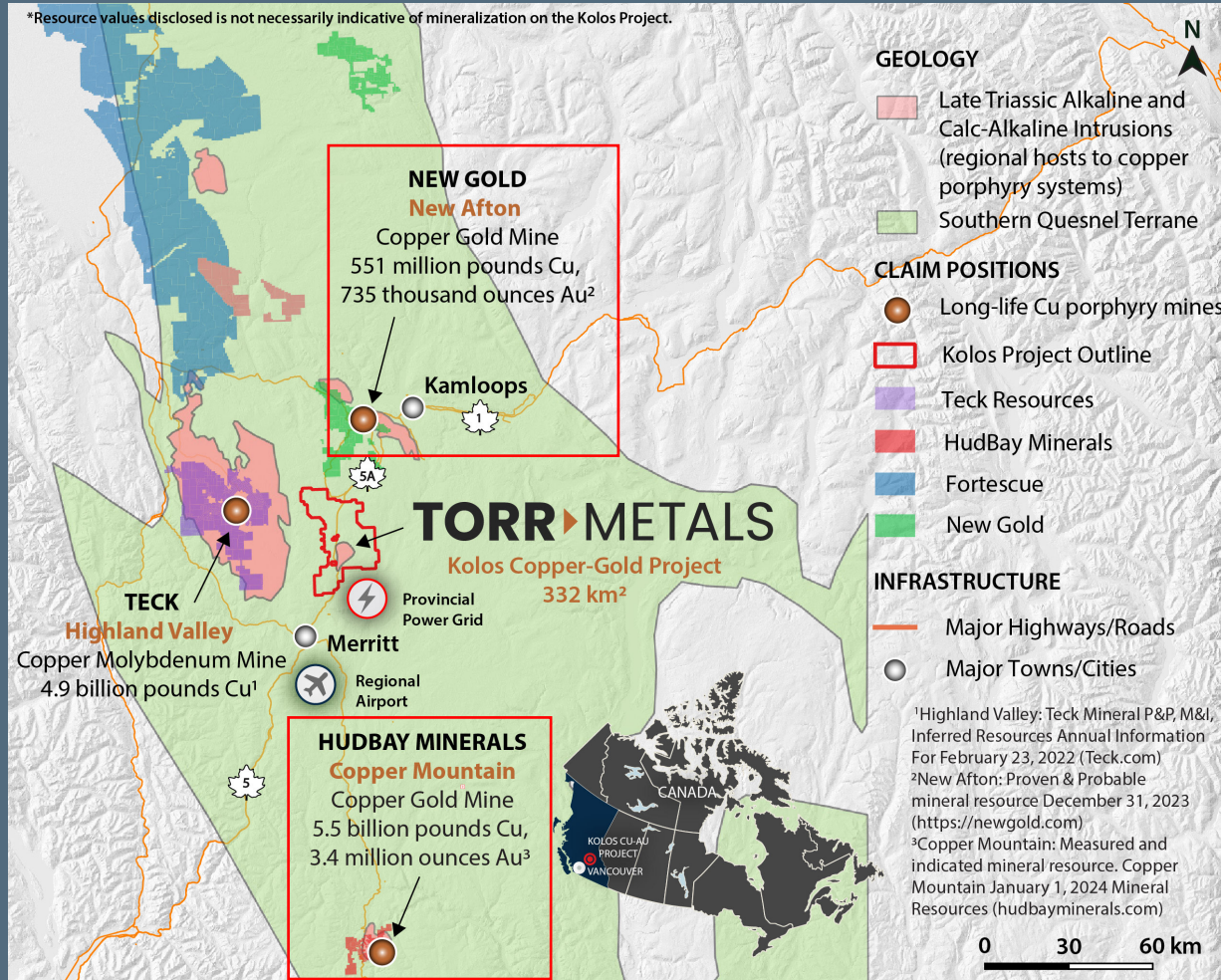


DIRECTOR

Sean Mager, B.Comm.

Sean is a mining executive and advisor with more than 25 years of experience managing transactions, operations, compliance and promotion for more than 20 public and private companies worldwide. He is currently CFO for Benchmark Metals (BNCH: TSX.V)

KOLOS CU-AU PROJECT | 332 KM² WITH BERTHA OPTION **TORR METALS**

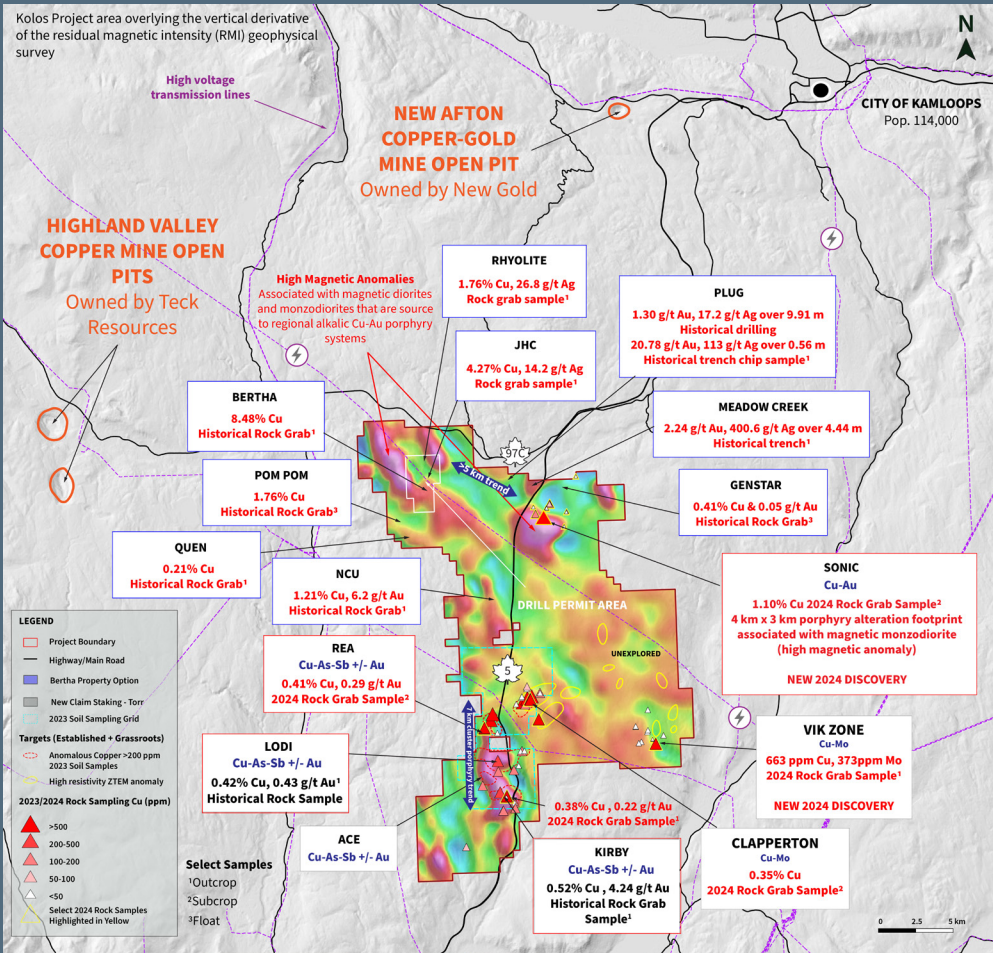


BRITISH COLUMBIA NEXT DOOR TO COPPER GIANTS

▶ **3 NEARBY OPERATING MINES REQUIRING NEAR-TERM FEED:** Kolos sits in the same north-south Cu-Au porphyry trend as the geologically similar Copper Mountain (106 km south) and New Afton (24 km north)

▶ **INFRASTRUCTURE:** Direct access to Highway 5 and power grid

▶ **4 NEW PORPHYRY CENTERS FIRST DEFINED IN 2024; NEVER DRILL TESTED:** Age and composition of intrusive complex comparable to Copper Mountain and New Afton



NEW GREENFIELD PORPHYRY DISCOVERY

POTENTIAL: Three undrilled, kilometer-scale clustered Cu-Au porphyry zones:

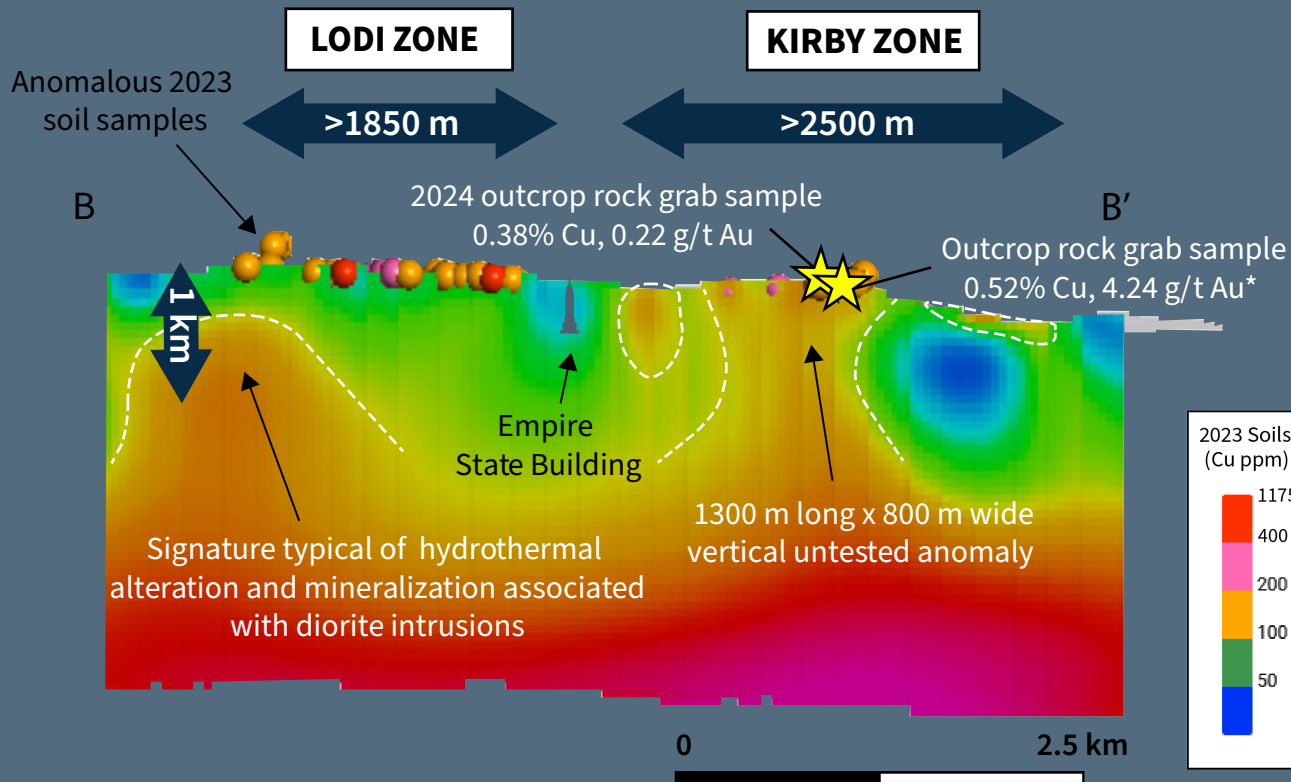
- Kirby, Lodi, Rea (South)
- Sonic (North) - Discovered in 2024
- Bertha, JHC, Rhyolite (Northwest)

HIGH-GRADE SURFACE SAMPLES: Rock grab sampling up to 8.48% Cu, 1% Cu over 12.1 meters and 20.78 g/t Au over 0.56 meters in channel sampling; 2024 soil sample results up to 1175 ppm Cu and 725 ppb Au

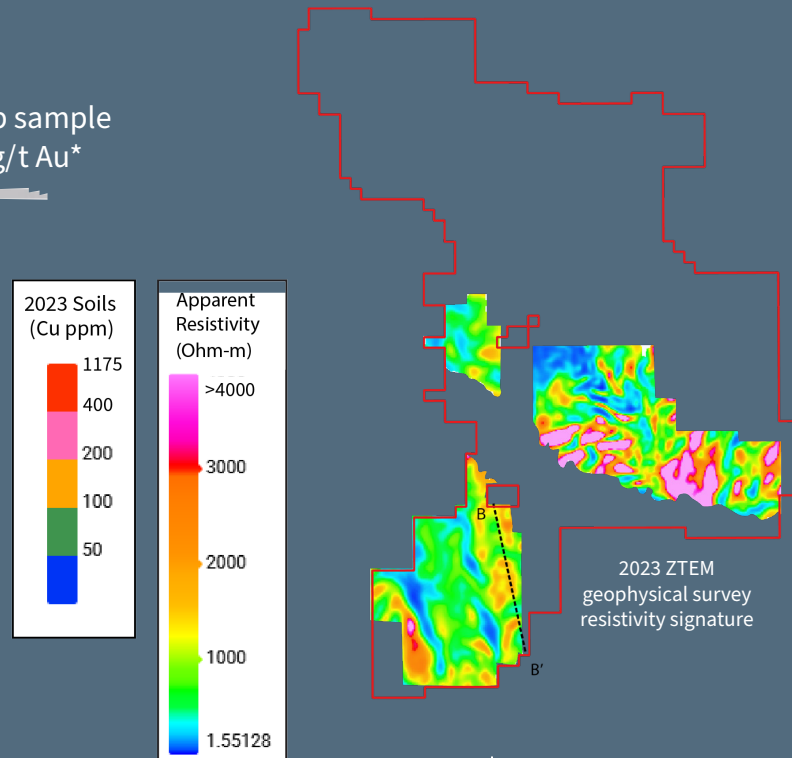
KILOMETER-SCALE WITH 15+ PORPHYRY AND EPITHERMAL OCCURRENCES:

Cluster porphyry trends exhibit alteration footprints of >12 km²

2025 DRILL PROGRAM Permitted for upcoming inaugural program starting with the Bertha, JHC, and Rhyolite targets

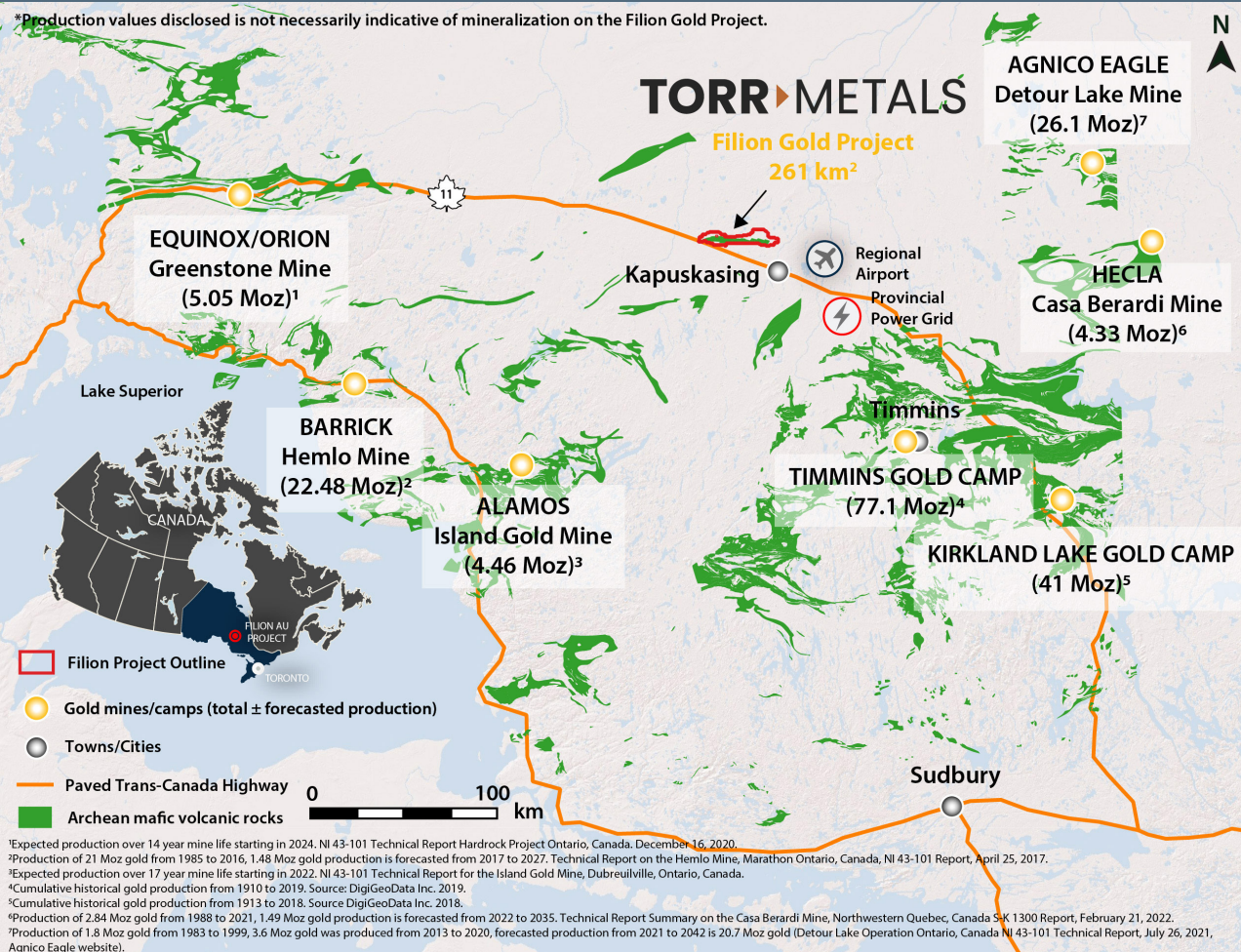


LODI-KIRBY ZONES 2023 ZTEM GEOPHYSICAL SURVEY



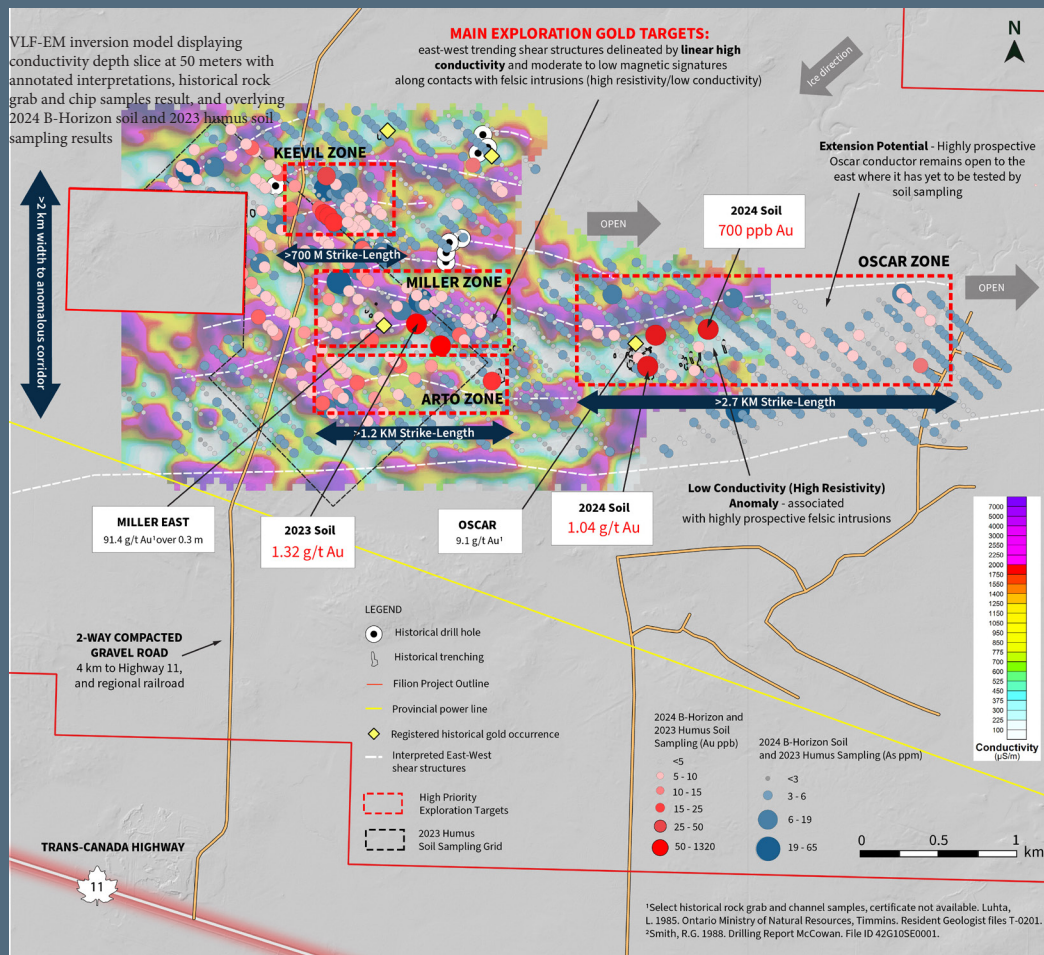
Longitudinal-section view of 3D resistivity inversion - Looking east-northeast

*Historical 2014 sample

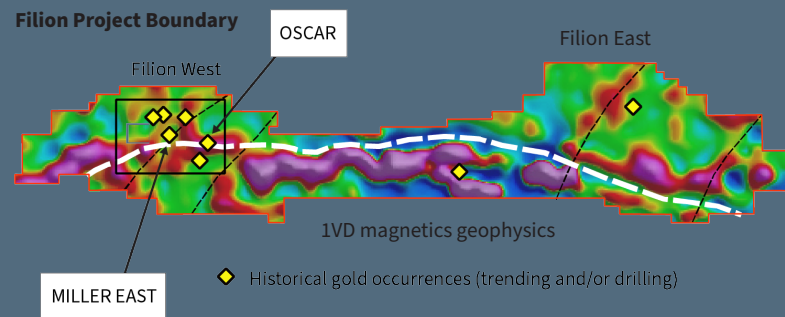


NORTHERN ONTARIO POTENTIAL NEW BREAKTHROUGH GOLD DISCOVERY TO BE MADE

- ▶ **DISTRICT-SCALE GOLD POTENTIAL:** Located along comparable structural boundary to the Greenstone Mine within prolific region of multi-million ounce deposits
- ▶ **HIGH GRADE POTENTIAL:** 2024 soil samples up to 1.32 g/t Au; historical rock grab samples up to 91.4 g/t Au
- ▶ **UNTAPPED:** Only 17% of the 42 km gold-endowed Filion fault explored to date
- ▶ **INFRASTRUCTURE:** Direct access to Trans-Canada Highway 11, power, and rail allowing year-round exploration



- ▶ **FOUR MULTI-KILOMETER ZONES:** Spanning a strike-length of 6 km with coincident gold and pathfinder anomalism (As-W-Te-Bi) in soil
- ▶ **UNTESTED GEOPHYSICAL CONDUCTORS:** Miller and Oscar Zone conductor associated with anomalous gold in soil
- ▶ **MILLER AND OSCAR ZONES IDENTIFIED AS HIGH PRIORITY DRILL TARGETS:** Regionally high gold concentrations >1 g/t Au in soil are indicative of proximity to subcropping ore zones¹



¹McClanaghan, M.B. (2001). Regional and local-scale gold grain and till geochemical signatures of lode Au deposits in the western Abitibi Greenstone Belt, central Canada. In Drift Exploration in Glaciated Terrain, M.B. McClanaghan, P.T. Bobrowsky, G.E.M. Hall, S.J. Cook (ed.). Geological Society Special Publication No. 185, p. 201-224.



PRE-PERMITTING ENGAGEMENT

With all of Torr's Projects to ensure active involvement of local First Nations and communities, providing local employment and contracting opportunities



GOVERNANCE AND BEST PRACTICES

Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices



ENVIRONMENTAL

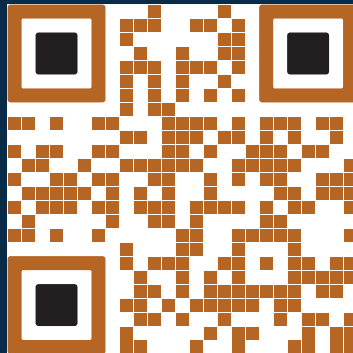
Development of Wildlife Management and Monitoring Plans (WMMP) as well as Watercourse Protection Plan with local First Nations and communities

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE GUIDING PRINCIPLES

WHY TORR METALS NOW?

- ▶ **PRE DISCOVERY-STAGE VALUATION:** Current market cap provides maximum leverage to exploration success
- ▶ **MULTIPLE SHOTS ON THE GOAL:** Diversified portfolio of high-potential undrilled copper and gold targets
- ▶ **STRONG COMMODITY SECTOR:** Positioned in metals with strong market fundamentals
- ▶ **KEY INFRASTRUCTURE IN PLACE:** Low-cost exploration in highly accessible active mining jurisdictions
- ▶ **EXPERIENCED TEAM:** Management with proven ability to create shareholder value while developing projects with a methodology that appeals to Majors
- ▶ **TIGHT SHARE STRUCTURE:** Strong management ownership alignment with minimal dilution

TORR▶METALS



TSX-V **TMET**

Malcolm Dorsey

President, CEO & Director
malcolmd@torrmetals.com

Edmonton Office

250 Southridge NW,
Suite 300
Edmonton, AB
Canada, T6H 4M9