

# TORR METALS

Corporate Presentation | March 2025

TSX-V **TMET**

DEFINING NEW  
DISCOVERIES AMONG  
**COPPER & GOLD** GIANTS

TORRMETALS.COM

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals ; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws. You are cautioned not to place any undue reliance on any forward-looking statement.

## FORWARD LOOKING STATEMENTS OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small. The presentation contains historical exploration data that have not been verified by Torr Metals and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., an independent director of the Company, also serves as a Technical Advisor and is the Qualified Person, as defined by National Instrument 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Torr, including the contents of this presentation.

## President, CEO & Director



**Malcolm Dorsey, M.Sc., P.Geo**  
Malcolm is a seasoned exploration geologist and project developer with +12 years experience in generating early-stage as well as developing copper and gold projects through to resource across the Americas. He is a co-founder of Torr Resources Corp., a private project generator, and holds an MSc in Geology and Geophysics from the University of Calgary

## Chairman & Director



**John Williamson, P.Geo**  
John is a mining executive and investor with more than 30 years of experience as a founder, promoter and leader in the formation, financing and operation of private and public companies with exploration and mining interests worldwide. On more than one occasion his team's efforts have been recognized for excellence by being named to the TSX Venture<sup>50</sup>™.



**CFO**

**Taylor Niezen - CFO**  
Taylor is a partner at Sprout Sourcing, specializing in financial and regulatory compliance advisement both for private and publicly-listed companies on the TSX Venture and other North American exchanges.



**DIRECTOR**

**Gordon Maxwell, P. Geo**  
Gordon Maxwell is a highly accomplished geologist with nearly four decades of global mining leadership with Noranda, Xstrata, and Glencore. His contributions to the Canadian mining industry have earned him prestigious awards, including the AME BC's David Barr Award and PDAC's Skookum Jim Award, where he now serves on the board as well as multiple committees. He is also an advisor for the Centre of Excellence for Sustainable Mining & Exploration (CESME).



**DIRECTOR**

**Sean Mager, B.Comm.**  
Sean is a mining executive and advisor with more than 25 years of experience managing transactions, operations, compliance and promotion for more than 20 public and private companies worldwide. He is currently CFO for Benchmark Metals (BNCH: TSX.V).

# POISED FOR NEW BREAKTHROUGH DISCOVERIES

In World-Class Jurisdictions



**100% OWNERSHIP** OF THREE COMMANDING LAND POSITIONS TOTALING ~1300 km<sup>2</sup>, Organically developed by management

**UNDRILLED TARGETS** POTENTIAL FOR MULTIPLE NEW COPPER-GOLD PORPHYRY AND OROGENIC GOLD DISCOVERIES

**EASY ACCESS** ADJACENT AND NEARBY PROVINCIAL AND MINING INFRASTRUCTURE, Allowing cost effective year-round operations

## PREMIER JURISDICTIONS

WHERE MAJORS ARE ACTIVE AND HOLD INTERESTS OR MINES THAT REQUIRE FUTURE FEED

Includes Newmont, Teck, Fortescue, Boliden, Hudbay

# CAPITAL STRUCTURE

**42 MILLION**

SHARES OUTSTANDING

SHARE PRICE

**\$0.125**

(AS OF March 10, 2025)

MARKET CAPITALIZATION

**\$5 MILLION**

WARRANTS

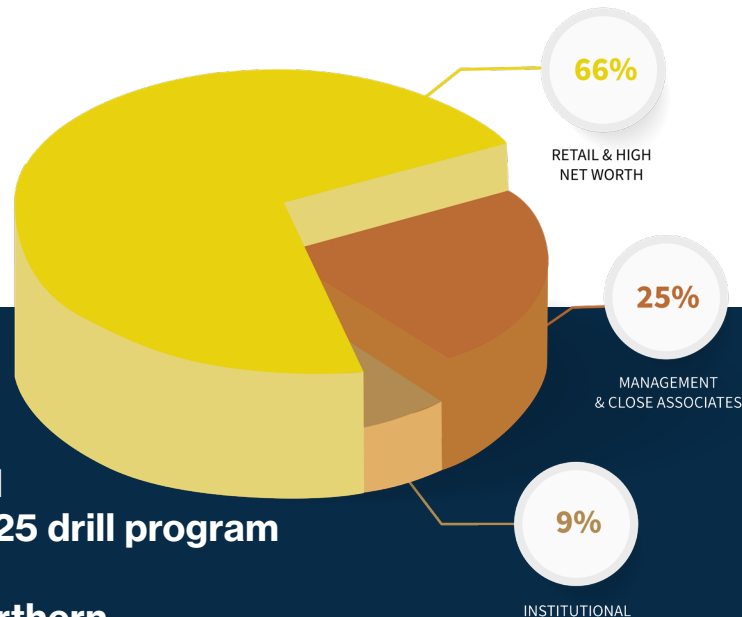
**2.7 MILLION**

EXERCISABLE AT \$0.20

52 WEEK RANGE

**\$0.035 - \$0.20**

## SHAREHOLDER SUMMARY



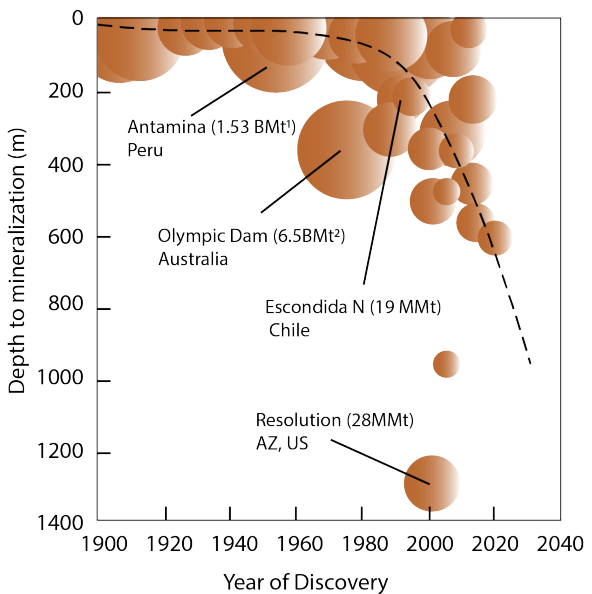
### Summary Recent and Upcoming News Flow: Milestones in Advancing to Potential Discovery Phases on MULTIPLE Projects

- Expansion of Kolos Project with Bertha Option, containing drill permitted outcrop mineralization up to 8.48% Cu - planned 2025 drill program
- Definition of new Cu-Au porphyry target at the Sonic Zone (northern portion of Kolos) with 1.1% Cu in outcrop, anticipated near-term permit on Kirby-Lodi-Ace-Clapperton exploration targets
- Identification of >3km anomalous gold in soil with two zones containing >1 g/t Au coincident with extensive km-scale conductors, never drilled

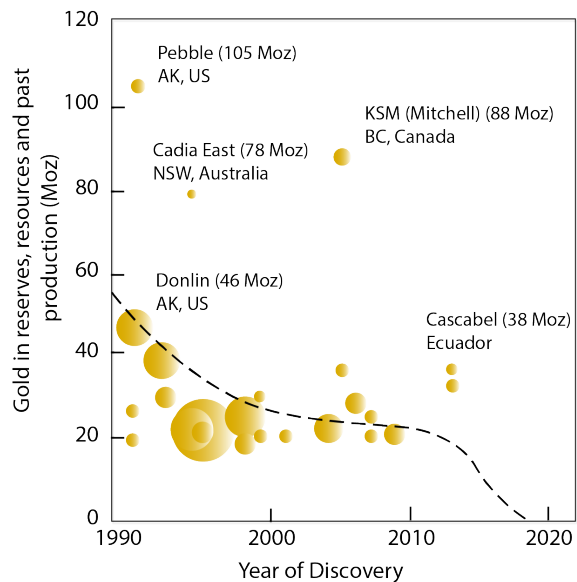
# UNLOCKING NEW VALUE

## TIGHTENING GLOBAL SUPPLY WITH RELIANCE ON AGING DEPOSITS

Selected major deposits, >3Mt since 1900  
(Circle size corresponds to size of deposit)



Top 30 Largest gold discoveries since 1990  
(Circle size corresponds to the average grade of the deposit)



**With global supply tightening and reserve growth relying on aging deposits, the market urgently needs new discoveries**

**TORR HAS MULTIPLE OPPORTUNITIES FOR THE NEXT GENERATION OF DISCOVERIES WITH A FOCUS ON THE 100% OWNED KOLOS AND FILION PROJECTS**

**4 POTENTIAL PORPHYRY CENTERS, MULTI-KILOMETER SCALE, ROAD-ACCESSIBLE, NEVER DRILLED**

**>3 KM HIGHWAY-ACCESSIBLE OROGENIC GOLD-SOIL ANOMALIES, NEVER DRILLED**

**ROBUST PIPELINE WITH >20 GRASSROOTS EXPLORATION TARGETS PROVIDING SUBSTANTIAL FUTURE GROWTH OPPORTUNITIES**

**Total Copper Discoveries Since 1990**

1990-1999	2000-2009	2010-2019	2020-2023
115 Discoveries	95 Discoveries	26 Discoveries	3 Discoveries
<b>763 MMt</b>	<b>426 MMt</b>	<b>123 MMt</b>	<b>1 MMt</b>

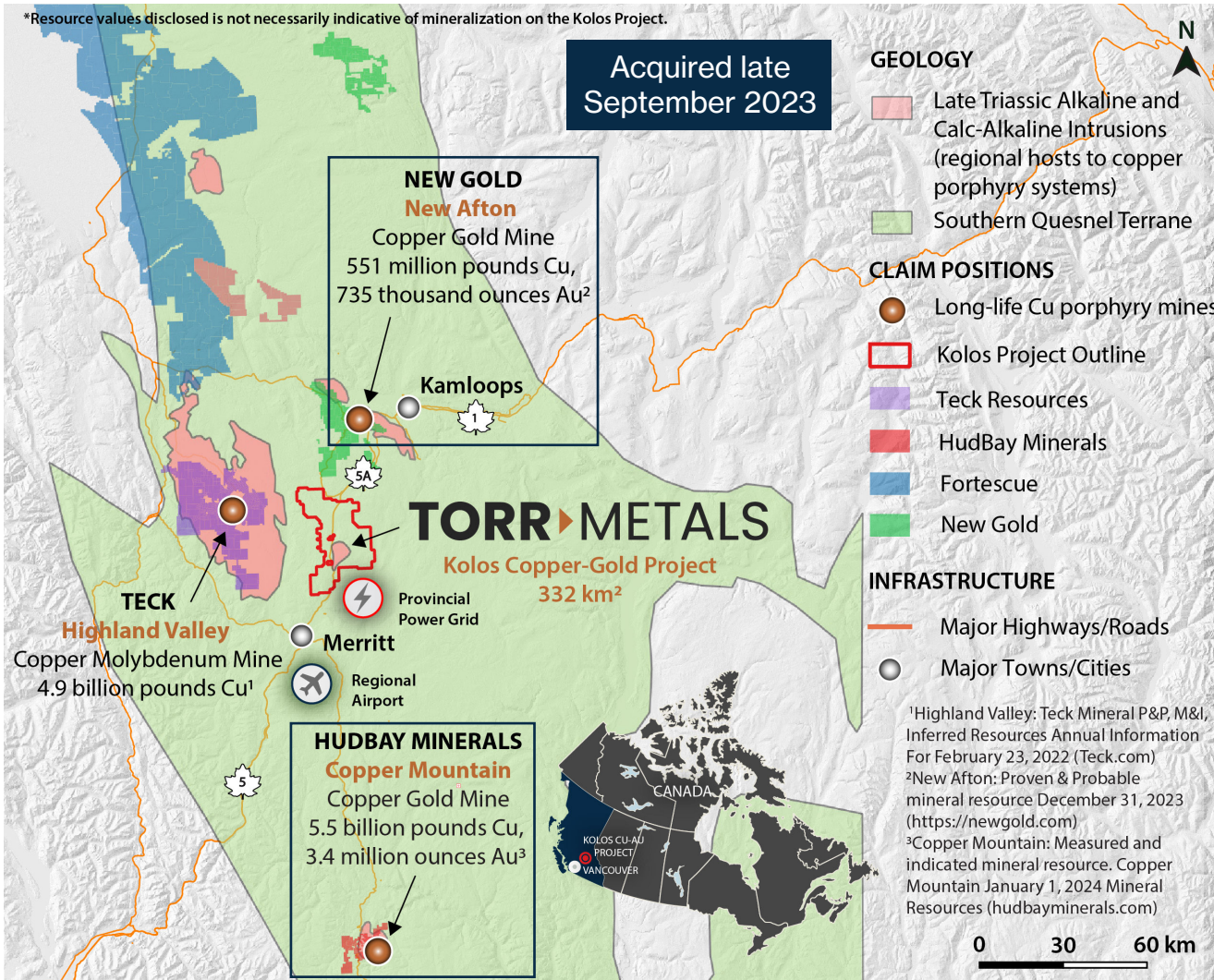
**Total Gold Discoveries Since 1990**

1990-1999	2000-2009	2010-2019	2020-2023
183 Discoveries	120 Discoveries	42 Discoveries	5 Discoveries
<b>1660 Moz</b>	<b>904 Moz</b>	<b>312 Moz</b>	<b>17 Moz</b>

Gold Source: S&P Global Market Intelligence  
Copper Source: MinEx Consulting; BHP; S&P Global Market Intelligence  
(All unmarked gold and copper resources taken from S&P Global)

1. www.antamina.com  
2. www.mining-technology.com

\*Resource values disclosed is not necessarily indicative of mineralization on the Kolos Project.



**KOLOS CU-AU PROJECT**  
 NEXT DOOR TO COPPER GIANTS

ALKALIC CU-AU PORPHYRY SYSTEM,  
 NEVER DRILLED, WITH STRONG  
 GEOLOGICAL COMPARISONS TO COPPER  
 MOUNTAIN AND NEW AFTON MINES

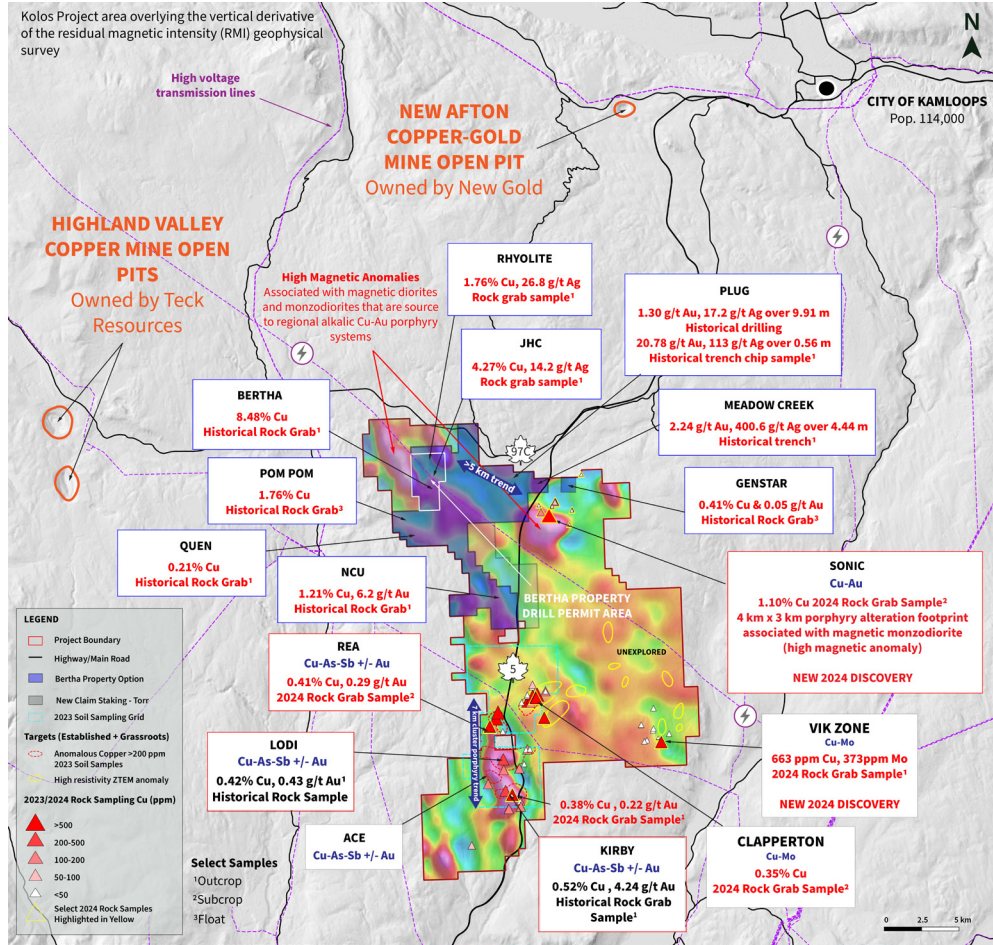
YEAR-ROUND OPERATION POTENTIAL  
 Cost effective with no need for exploration  
 camp

SURROUNDING PORPHYRY MINES OWNED  
 BY MID-TIER AND MAJORS REQUIRING  
 ADDITIONAL FEED

Following multiple decades of operation: Copper  
 Mountain (106 km), New Afton (30 km), and  
 Highland Valley (30 km)

# KOLOS CU-AU PROJECT

## ROBUST PIPELINE OF GROWTH



ALL TARGETS HAVE DIRECT ROAD ACCESS TO HIGHWAY 5, POWER

**4** ALKALIC AND CALC-ALKALINE PORPHYRY CENTERS Identified in southern portion of claims with 2023 soil sampling - minimum cutoff at 200 ppm Cu with assays **up to 1175 ppm Cu coincident with 725 ppb Au**

**UNDRILLED**  
CU-AU PORPHYRY AND AU-AG EPITHERMAL OUTCROP MINERALIZATION

Assays (incl. historical) of **up to 8.48% Cu and 20.78 g/t Au in rock grab samples and trenching**

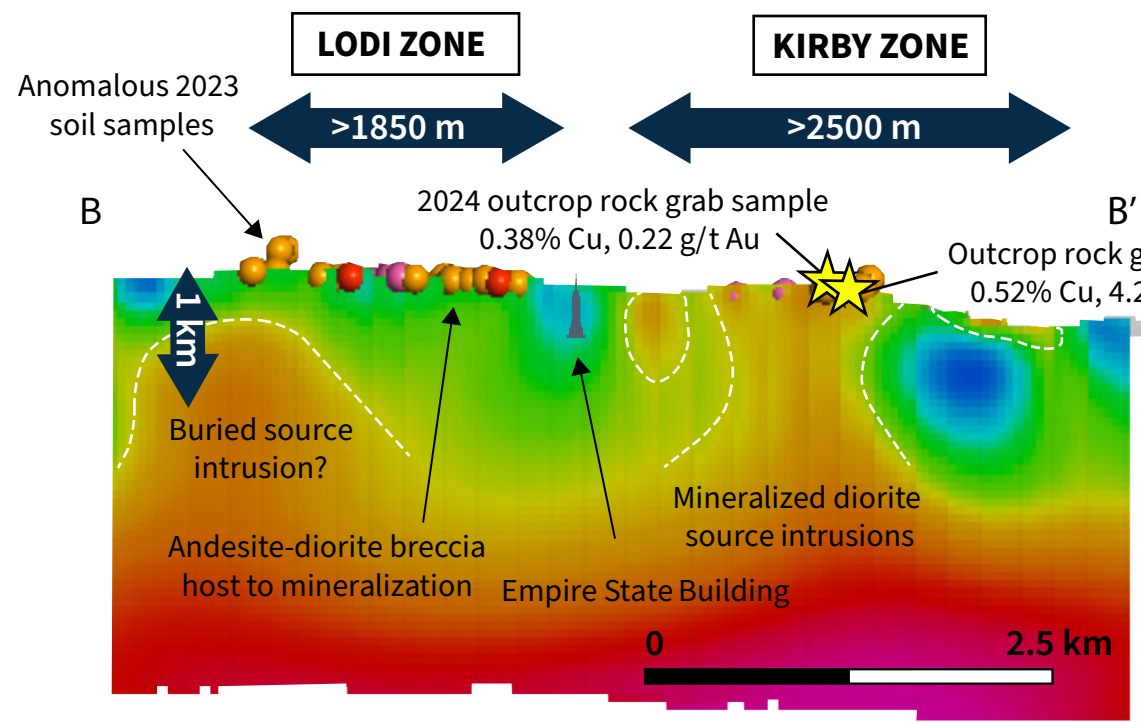
**EXPLORATION UPSIDE**  
NEW CU-AU PORPHYRY DISCOVERY AT SONIC ZONE IN EARLY 2025 WITH 1.1% Cu in ROCK GRAB SAMPLING

Additional **9 high-grade copper and gold** occurrences added with optioning of the Bertha Property in March 2025

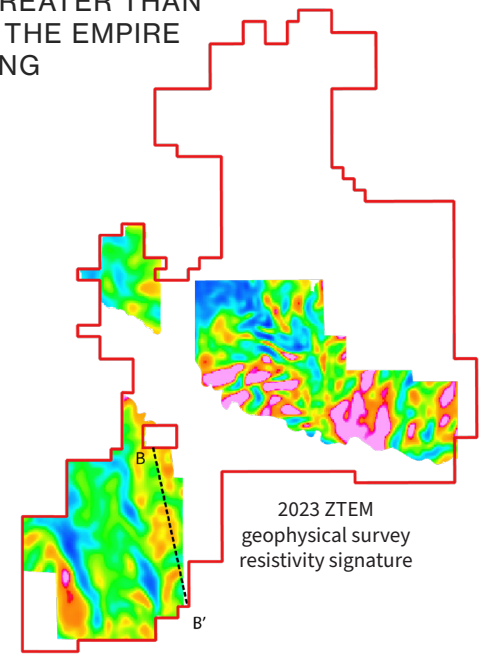
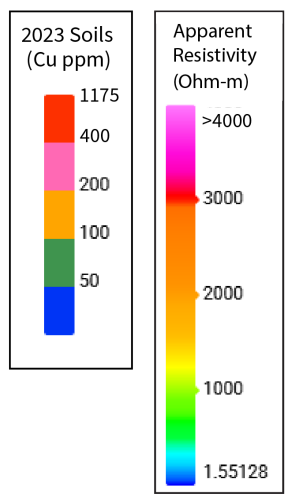


# DEEP-REACHING UNTESTED CU-AU PORPHYRY POTENTIAL AT KOLOS

## LODI-KIRBY ZONES 2023 ZTEM GEOPHYSICAL SURVEY



ZTEM HAS DEFINED SUBSURFACE ANOMALIES THAT ARE GREATER THAN TWICE THE HEIGHT OF THE EMPIRE STATE BUILDING



Longitudinal-section view of 3D resistivity inversion - Looking east-northeast  
\*Historical 2014 sample

# KOLOS CU-AU PROJECT

SCALE COMPARABLE TO MAJOR REGIONAL PORPHYRY SYSTEMS\*

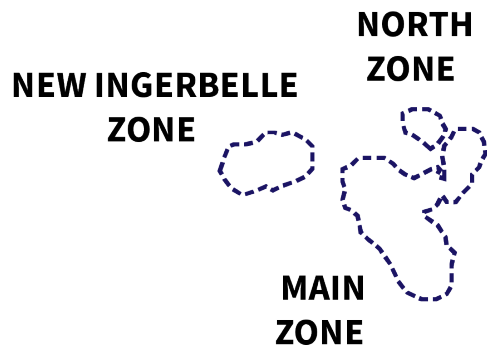
## ALKALIC CU-AU PORPHYRY SYSTEMS

Copper Mountain vs. Kolos Footprint

### COPPER MOUNTAIN MINE

Life of Mine (LOM) Pit Outlines

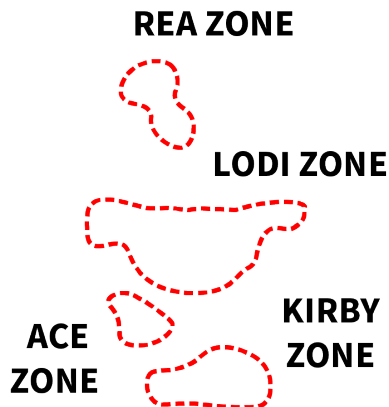
**8.5 KM<sup>2</sup> FOOTPRINT**



### KOLOS

Soil Anomalies >200 ppm Cu

**12.7 KM<sup>2</sup> FOOTPRINT**



0 2.5 5 km



\*Information and comparisons disclosed is not necessarily indicative of the amount of precious or base metal endowment or assays on the Kolos Project.

**3** UNDRILLED ALKALIC CU-AU PORPHYRY CENTERS WITH 33% LARGER SURFACE FOOTPRINT THAN COPPER MOUNTAIN  
Includes Kirby, Lodi, and Rea Zones

## PORPHYRY GRADES COMPARABLE TO HIGH-GRADE ORE AT COPPER MOUNTAIN<sup>1</sup>

WITH SELECT ROCK GRAB SAMPLES FROM KOLOS YIELDING UP TO 0.52% CU AND 0.43 G/T AU (with a high of 4.24 g/t Au)

<sup>1</sup>**Copper Mountain:** 367,000,000 tonnes of 0.12 g/t Au, 0.7 g/t Ag, 0.25% Cu (P&P), 138,000,000 tonnes @ 0.10 g/t Au, 0.7 g/t Ag, 0.21% Cu (M & I), 371,000,000 tonnes @ 0.13 g/t Au, 0.6 g/t Ag, 0.25% Cu. Copper Mountain January 1, 2024 Mineral Resources (hudbayminerals.com).

\*Production values disclosed is not necessarily indicative of mineralization on the Filion Gold Project.

Acquired late  
October 2023

**TORR METALS**

Filion Gold Project  
261 km<sup>2</sup>

AGNICO EAGLE  
Detour Lake Mine  
(26.1 Moz)<sup>7</sup>

HECLA  
Casa Berardi Mine  
(4.33 Moz)<sup>6</sup>

EQUINOX/ORION  
Greenstone Mine  
(5.05 Moz)<sup>1</sup>

BARRICK  
Hemlo Mine  
(22.48 Moz)<sup>2</sup>

ALAMOS  
Island Gold Mine  
(4.46 Moz)<sup>3</sup>

TIMMINS GOLD CAMP  
(77.1 Moz)<sup>4</sup>

KIRKLAND LAKE GOLD CAMP  
(41 Moz)<sup>5</sup>

-  Filion Project Outline
-  Gold mines/camps (total ± forecasted production)
-  Towns/Cities
-  Paved Trans-Canada Highway
-  Archean mafic volcanic rocks

0 100 km

<sup>1</sup>Expected production over 14 year mine life starting in 2024. NI 43-101 Technical Report Hardrock Project Ontario, Canada. December 16, 2020.  
<sup>2</sup>Production of 21 Moz gold from 1985 to 2016, 1.48 Moz gold production is forecasted from 2017 to 2027. Technical Report on the Hemlo Mine, Marathon Ontario, Canada, NI 43-101 Report, April 25, 2017.  
<sup>3</sup>Expected production over 17 year mine life starting in 2022. NI 43-101 Technical Report for the Island Gold Mine, Dubreuilville, Ontario, Canada.  
<sup>4</sup>Cumulative historical gold production from 1910 to 2019. Source: DigiGeoData Inc. 2019.  
<sup>5</sup>Cumulative historical gold production from 1913 to 2018. Source: DigiGeoData Inc. 2018.  
<sup>6</sup>Production of 2.84 Moz gold from 1988 to 2021, 1.49 Moz gold production is forecasted from 2022 to 2035. Technical Report Summary on the Casa Berardi Mine, Northwestern Quebec, Canada SK 1300 Report, February 21, 2022.  
<sup>7</sup>Production of 1.8 Moz gold from 1983 to 1999, 3.6 Moz gold was produced from 2013 to 2020, forecasted production from 2021 to 2042 is 20.7 Moz gold (Detour Lake Operation Ontario, Canada NI 43-101 Technical Report, July 26, 2021, Agnico Eagle website).

**TORR METALS**

# FILION AU PROJECT POTENTIAL BREAKTHROUGH DISCOVERY TO BE MADE

UNTESTED HIGH-GRADE GOLD POTENTIAL  
in region of multi-million ounce gold deposits

4 SOIL ANOMALIES IDENTIFIED WITH  
ASSAYS UP TO 1.32 G/T AU ACROSS A  
CUMULATIVE ~6 KM STRIKE-LENGTH  
TO HIGHLY PROSPECTIVE SHEAR  
STRUCTURES, NEVER DRILLED

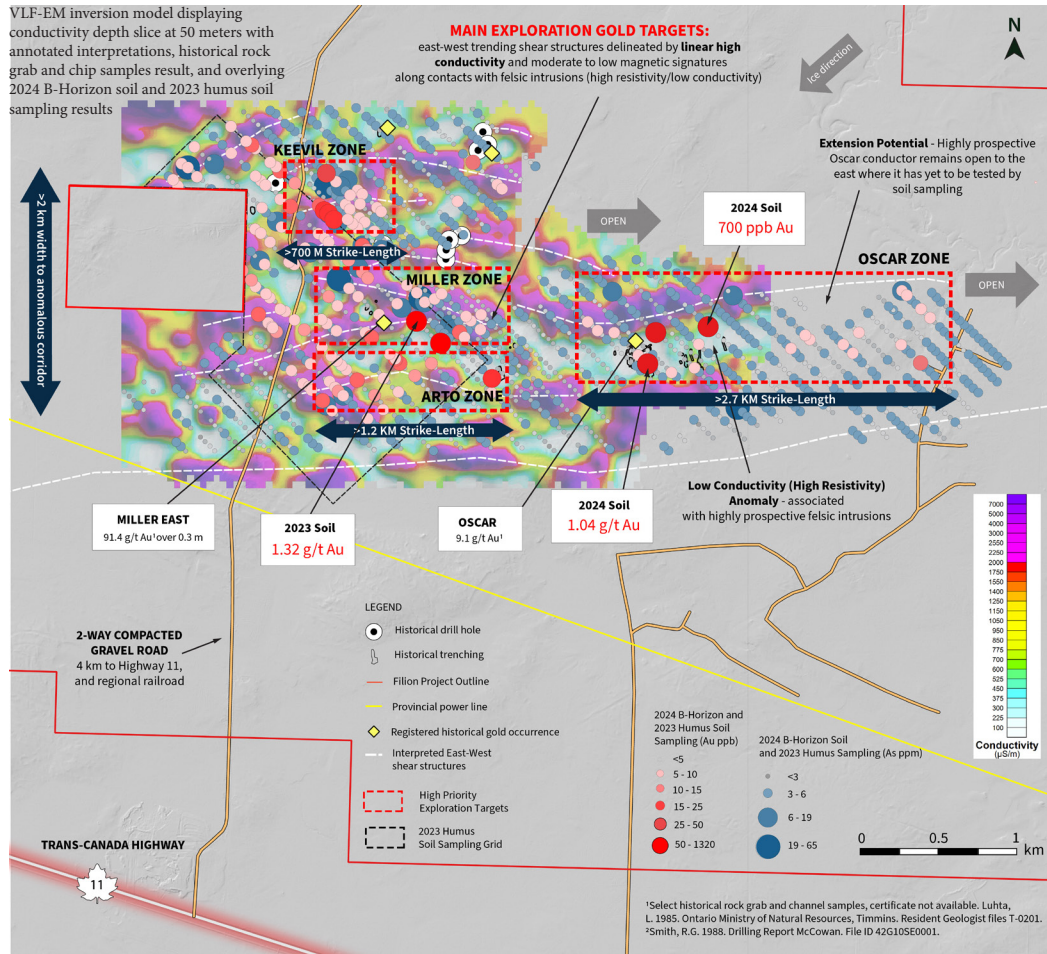
ALL TARGETS HAVE DIRECT ROAD  
ACCESS TO TRANS-CANADA HIGHWAY 11,  
POWER, RAILROADS  
low cost year-round operation potential

STRONG GEOLOGICAL, GEOCHEMICAL,  
AND GEOPHYSICAL CORRELATIONS TO  
NEARBY GREENSTONE MINE

# WEST FILION GOLD PROJECT

## 2025 EXPANSION OF GOLD ANOMALISM

VLF-EM inversion model displaying conductivity depth slice at 50 meters with annotated interpretations, historical rock grab and chip samples result, and overlying 2024 B-Horizon soil and 2023 humus soil sampling results



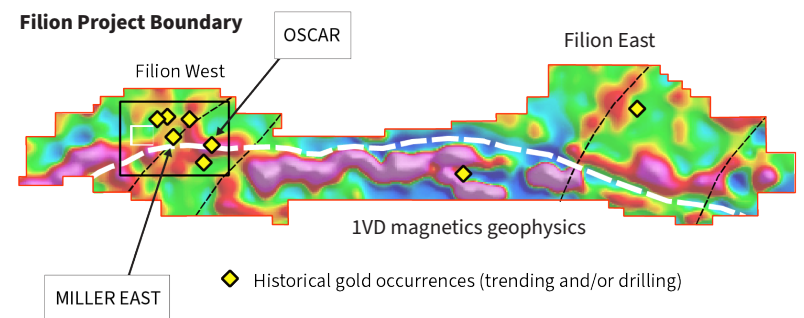
Permitted for drilling

**4 HIGH PRIORITY TARGETS IDENTIFIED**  
MEASURING 0.7 to 2.7 KM IN STRIKE-LENGTH  
Delineated by gold and strongly correlated S-Te-As-W-Bi pathfinder elements in soil

**HIGH-GRADE GOLD IN SOIL UP TO**  
1.32 g/t, NEVER DRILLED Located proximal to historical high-grade rock grab and channel sampling in outcrop that returned up to **91.4 g/t Au over 0.3 meters**

**ONLY 17% OF 42 KM FILION FAULT HAS BEEN EXPLORED**

Providing significant future **exploration upside**



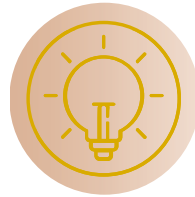
<sup>1</sup>Select historical rock grab and channel samples, certificate not available. Luhta, L. 1985. Ontario Ministry of Natural Resources, Timmins. Resident Geologist files T-0201.  
<sup>2</sup>Smith, R.G. 1988. Drilling Report McCowan. File ID 42G105E0001.

**ENVIRONMENTAL,  
SOCIAL, AND  
GOVERNANCE**  
GUIDING PRINCIPLES



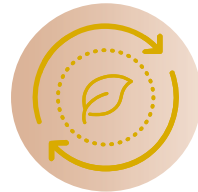
**PRE-PERMITTING ENGAGEMENT**

With all of Torr's Projects to ensure active involvement of local First Nations and communities, providing local employment and contracting opportunities



**GOVERNANCE AND BEST PRACTICES**

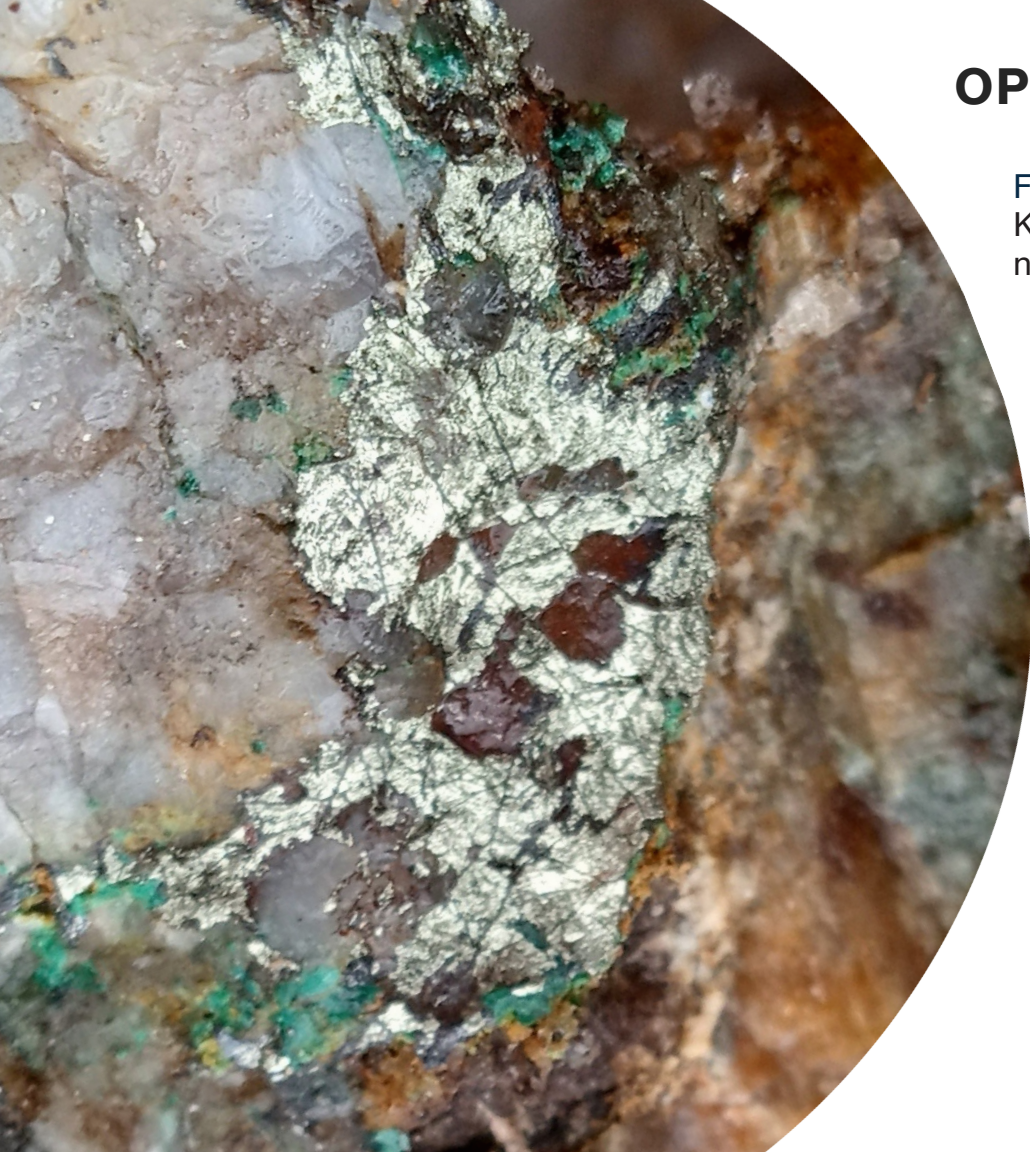
Governance structures ensure accountability, responsibility, compliance with applicable laws and regulations, and ethical business practices



**ENVIRONMENTAL**

Development of Wildlife Management and Monitoring Plans (WMMP) as well as Watercourse Protection Plan with local First Nations and communities





## OPPORTUNITY

**FRESH IDEAS WITH MAJOR NEW DISCOVERY POTENTIAL**  
Kolos and Filion Projects show strong hallmarks for potential major new copper-gold porphyry and orogenic gold discoveries

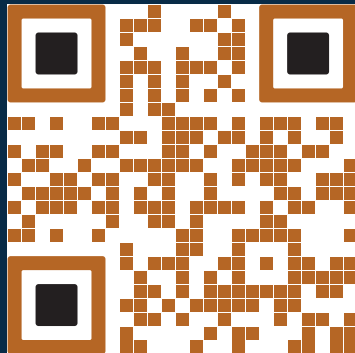
**HIGH-GRADE UNDRILLED COPPER & GOLD TARGETS**  
All projects feature at-surface, high-grade mineralization with multiple large-scale systems

**COST EFFICIENCY**  
Located in low-cost, highly accessible jurisdictions enabling cost-effective year-round exploration

**STRONG MARKET FUNDAMENTALS**  
Copper and gold have favorable short and long-term demand, surface geochemical results from Kolos and Filion over the next few months

**TIGHT CAPITAL STRUCTURE WITH PLENTY OF TORQUE**  
Torr has a strong, tight capital structure with >25% ownership by management and insiders

# TORR ▶ METALS



TSX-V TMET

## Malcolm Dorsey

President, CEO & Director  
[malcolmd@torrmetals.com](mailto:malcolmd@torrmetals.com)

## Edmonton Office

250 Southridge NW,  
Suite 300  
Edmonton, AB  
Canada, T6H 4M9