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Torr Metals Reports Robust Copper-Gold Grades, Expands with Sonic Zone Discovery at Kolos Project

Vancouver, British Columbia (BC) -- (August 27, 2024) – Torr Metals Inc. ("**Torr**" or the "**Company**") (TSX-V: TMET.V) is pleased to announce the final assay results from a total of 33 rock grab samples collected during 2024 reconnaissance programs, revealing additional high-grade rock grab assays within the Kirby, Rea, and Clapperton exploration target zones as well as a new copper-gold discovery in the northern portion of the Kolos Copper-Gold Project (the "Project"), now termed the Sonic Zone (Figure 1).

Located approximately 30 kilometers (km) southeast of Canada's largest open-pit copper mine at Highland Valley, the 100% owned ~240 km^2 Kolos Project is located on Highway 5 just 23 kilometers (km) north-northeast of the city of Merritt, British Columbia.

Highlights:

- **New Sonic Zone Discovery:** Initial rock grab samples from the Sonic Zone have **revealed anomalous copper (Cu) and gold (Au) values in outcrop within a 1,000 by 2,000 meter footprint of strong magmatic-hydrothermal alteration** that aligns with the margins of a high magnetic geophysical signature, identified as a potential source monzodiorite intrusion (Figure 1). With no previous exploration recorded in this area, the discovery reinforces Torr's exploration model and suggests the potential for another large-scale cluster of anomalies comparable in scale to the already established Kirby, Lodi, Ace, and Rea targets to the south.

- **Expansion of Exploration Targets:** The potential for expanding the Clapperton Zone has been bolstered by the discovery of large angular boulders, which are interpreted as being close to their original source. These boulders **returned anomalous copper values up to 816 parts per million (ppm) more than 1,000 meters east of the 2023 soil sampling grid boundaries;** in an area coincident with multiple high-resistivity geophysical anomalies that are identical to that associated with the host intrusion at the main Clapperton showing (see June 13, 2024 news release).

- **Confirmation of Multiple Areas with Strong Mineralization:** The 2024 rock grab reconnaissance sampling programs have identified new sample locations and notable increases in copper (Cu) grades across multiple zones within the Project area. Out of 33 rock grab samples collected, 9 returned values exceeding 500 parts per million (ppm) Cu. **This includes an outcrop sample of malachite stained magnetic diorite from the Kirby Zone, which yielded 0.38% Cu and 0.22 grams per tonne (g/t) Au within a ZTEM geophysical anomaly that extends over 1,000 meters in depth, yet to be tested by drilling** (see April 24, 2024 news release).

Malcolm Dorsey, President and CEO, commented, "The latest results from our 2024 reconnaissance sampling programs not only reaffirm the high-grade potential of the Kolos Project but also highlight significant untapped exploration opportunities across multiple zones. The discovery of the Sonic Zone is particularly promising, as it opens up a new area of mineralization that bears geological similarities to the high-grade New Afton copper-gold porphyry deposit, located just 27 km to the north. These findings underscore the vast potential for untouched new discoveries within the project area, and as we advance into the 2024 field season we anticipate delivering substantial value to our shareholders through continued exploration of these exciting new targets as well as development of our already established zones."

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Figure 1. Kolos Project area overlying the vertical derivative of the residual magnetic intensity (RMI) geophysical survey with annotated exploration targets and 2024 rock grab sample locations.

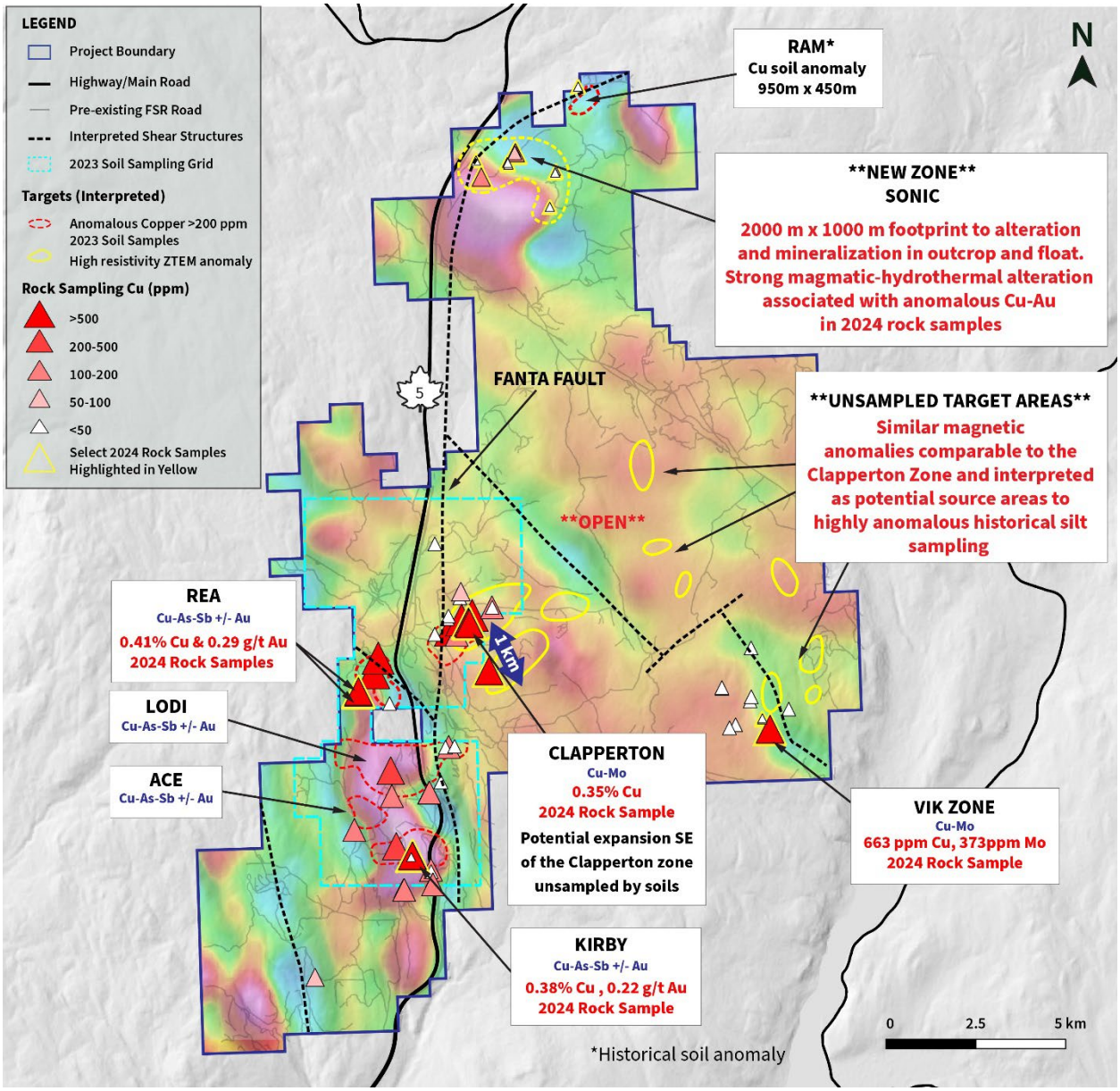

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Figure 2. Outcrop photos within the newly discovered road-accessible Sonic Zone. A. Monzodiorite dykelets with oxidized quartz-carbonate veining cross-cutting propylitically-altered Nicola volcanics adjacent to gravel road. B. Monzodiorite intrusion with late-stage quartz vein sets and pervasive strong potassic alteration. C. Pervasive strong epidote and localized potassic alteration concentrated within monzodiorite along contact with Nicola volcanics. D, E. Stockwork quartz-carbonate veining within monzodiorite intrusion hosting massive and disseminated pyrite mineralization. F. Silica replacement of host rock paralleling intrusive contacts (typical of silica-saturated porphyry systems).

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Sonic Zone Comparisons to New Afton

Key surface indicators within the Sonic Zone suggest significant potential for a silica-saturated porphyry system with similar geological characteristics to the nearby high-grade[1] New Afton copper-gold deposit. New Afton is characterized by monzonite to monzodiorite intrusions and alteration patterns that include potassic alteration (dominated by biotite, with K-feldspar and magnetite) and propylitic alteration (chlorite, epidote, and calcite). Surface features such as these, along with narrow quartz veins, silicification (increased silica content in the rock), and location along the margins of a high magnetic geophysical anomaly are strong indicators of underlying mineral potential[2]. Similar parallels have been observed at the Sonic Zone (Figure 2), underscoring the high degree of prospectivity for this area to host a substantial mineralizing system.

The Sonic Zone's geophysical and geological similarities to New Afton make it a compelling target for further exploration, with an extensive soil and rock sampling program planned for 2024.

[1]New Afton: 34,087,000 @ 0.67 g/t Au, 1.69 g/t Ag, 0.73% Cu (P & P), 73,976,000 @0.57 g/t Au, 2.14 g/t Ag, 0.70% Cu (M & I), 10,219,000 @0.33 g/t Au, 1.36 g/t Ag, 0.45% Cu (inferred). New Afton Reserves and Resources Summary December 31, 2023 (Newgold.com).
[2]Lecuyer et al. 2020. NI 43-101 Technical Report on the New Afton Mine, British Columbia, Canada. New Gold Inc. Information and comparisons disclosed is not necessarily indicative of precious or base metal endowment or assays on the Kolos Project.

Quality Assurance and Control

Results from samples were analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 and ISO 9001:2015 accredited facility). A secure chain of custody is maintained in transporting and storing of all samples. At ALS the “B” horizon soil samples underwent screening to 180 microns under the ALS code PREP-41. The samples were digested using Aqua Regia and analyzed via ICP-MS and ICP-AES using a 25g sample aliquot under the ALS code AuME-TL43. The Company follows industry standard procedures for the work carried out on the Kolos Project. Due to the reconnaissance nature of the soil sampling the Company relied on the internal quality assurance quality control (“QA/QC”) measures of ALS. Torr Metals detected no significant QA/QC issues during review of the data.

Qualified Person

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a consultant to the Company who is a qualified person defined under National Instrument 43-101.

About Torr Metals

Torr Metals, based in Vancouver, British Columbia, is dedicated to advancing its 100% owned, district-scale copper-gold porphyry and orogenic gold projects in highly accessible mining regions of Canada. Each project benefits from excellent existing infrastructure, year-round drilling potential, and low-cost development opportunities. The approximately 240 km² Kolos Copper-Gold Project is located in the prolific copper-producing Quesnel Terrane of south-central British Columbia, with direct access to Highway 5, and is situated 286 km northeast of Vancouver. The approximately 261 km² Filion Gold Project lies within an unexplored gold-bearing greenstone belt, adjacent to the Trans-Canada Highway 11, just 202 km from Timmins, northern Ontario. For more details, please visit the Company's website or view documents filed under the Company's profile on SEDAR at www.sedarplus.com.

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On behalf of the Board of Directors
Torr Metals Inc.

"Malcolm Dorsey"

Malcolm Dorsey
President, CEO and Director

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