



TORR▶METALS

DEFINING NEW DISCOVERIES AMONG COPPER & GOLD GIANTS

**Corporate Presentation
July 2024**

TSX/V: TMET [TORRMETALS.COM](https://www.torrmetals.com)

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the

FORWARD LOOKING STATEMENTS OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

The presentation contains historical exploration data that have not been verified by Torr Metals and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., an independent director of the Company, also serves as a Technical Advisor and is the Qualified Person, as defined by National Instrument 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Benchmark, including the contents of this presentation.

Malcolm Dorsey, M.Sc., P.Geo - President, CEO & Director

Malcolm is a seasoned exploration geologist and project developer with +10 years experience across a broad range of early-stage through to resource projects in North, Central, and South America. He is also a co-founder of Torr Resources Corporation; a private project generator that holds royalties over 60,000 ha of low sulphidation epithermal gold, copper-gold porphyry, and orogenic gold projects across Canada. He holds an MSc in Geology and Geophysics from the University of Calgary that characterized district-scale structural influences on the concentration of copper and gold mineralization in western British Columbia and was previously Senior Geologist for Benchmark Metals.

John Williamson, P.Geol - Chairman & Director

John is a mining executive and investor with more than 30 years of experience as a founder, promoter and leader in the formation, financing and operation of private and public companies with exploration and mining interests worldwide. On more than one occasion his team's efforts have been recognized for excellence by being named to the TSX Venture⁵⁰™. He holds a B.Sc. in Geology and is a registered Professional Geologist (P.Geol.) with the Association of Professional Engineers and Geoscientists (APEGA) and the Geological Association of Canada.

Taylor Niezen - CFO

Taylor is a partner and principal of Sprout Sourcing with expertise in financial, accounting, regulatory, compliance and management advisement to numerous issuers on the TSX Venture Exchange and other Canadian and U.S. exchanges. Taylor has extensive experience in the governance and reporting of private and publicly-listed exploration and mining companies and holds a Bachelor of Commerce from the University of Alberta.

Sean Mager, B.Comm. - Director

Sean is a mining executive and advisor with more than 25 years of experience managing transactions, operations, compliance and promotion for more than 20 public and private companies worldwide. He is currently CEO for Cortus Metals (CRTS: TSX.V), CFO for Benchmark Metals (BNCH: TSX.V) and previously was COO/CFO for Brilliant Resources, VP/CFO for North Country Gold, and Director for Kaminak Gold.

100% ownership of copper and gold project focused on making new discoveries in prolific districts

Strategically positioned with neighboring major acquisitions and assets in copper and gold

Drill ready with significant exploration programs planned for 2024

Excellent access and infrastructure on all TORR projects including provincial highways, railroads, and power grids

Cost effective year round drilling and development potential on all projects

Maintaining tight share structure while advancing projects with minimal dilution

EXPLORATION HIGHLIGHTS

Filion Au Project 261 km² - Ontario

High-Grade Historical Sampling: Rock grabs up to 9.1 g/t Au with channel sampling yielding 91.4 g/t Au over 0.3m in outcrop

2023 humus soil samples up to 1.32 g/t Au within a never drilled 1200m x 250m >20 ppb Au anomaly adjacent to Trans-Canada highway

Recently obtained drill permit to test 6 gold targets along >42 km Fillion Fault, a proven gold host

Kolos Cu-Au Project 240 km² - BC

High-Grade Historical Sampling: Rock grabs up to 4.24 g/t Au, 0.52% Cu, and 11.3 g/t Ag in outcrop, never drill tested

7 km trend of five undrilled >200 ppm Cu soil anomalies defined in early 2024 adjacent to Highway 5, majority coincident with Au

Delineated exploration targets remain open with 10 new unsampled targets identified



\$0.165 SHARE PRICE

(AS OF July 25, 2024)

SHARES OUTSTANDING

35.9 MILLION

WORKING CAPITAL

\$225 THOUSAND

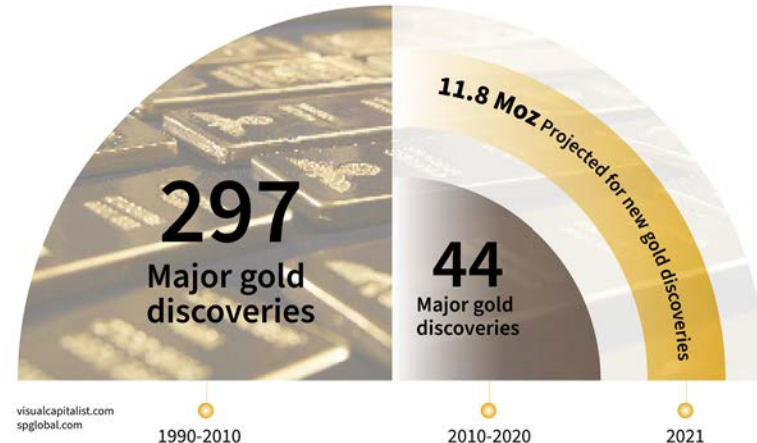
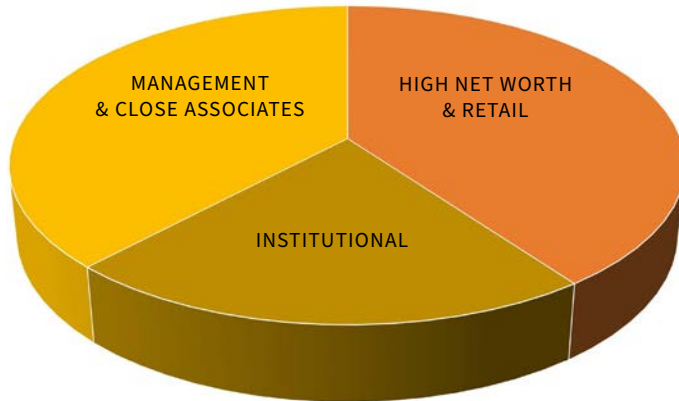
MARKET CAPITALIZATION

\$5.9 MILLION

New Discoveries Matter Torr holds 100% ownership in over 1000 km² of strategically located gold and copper projects, positioning the company for **potentially significant returns in multiple highly-prospective regions**

STRONG SHAREHOLDER & INSTITUTIONAL SUPPORT

Tight share structure: Management & close associates hold ~40%

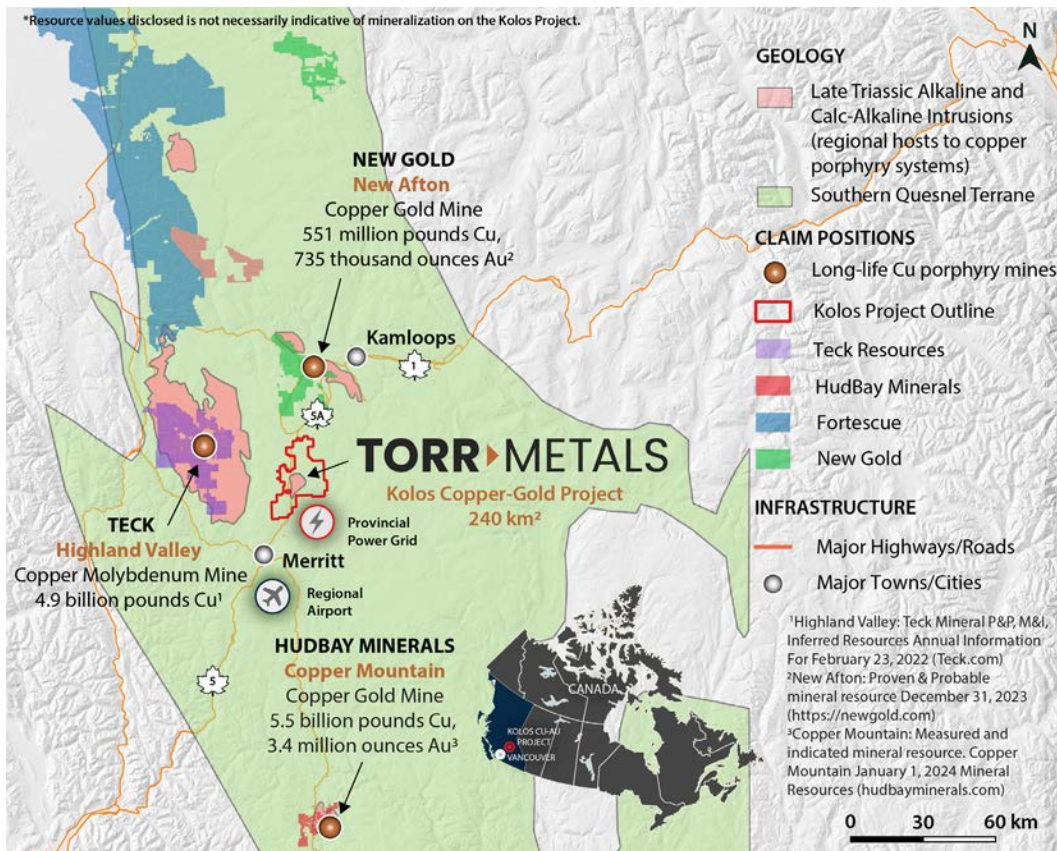


visualcapitalist.com
spglobal.com

1990-2010

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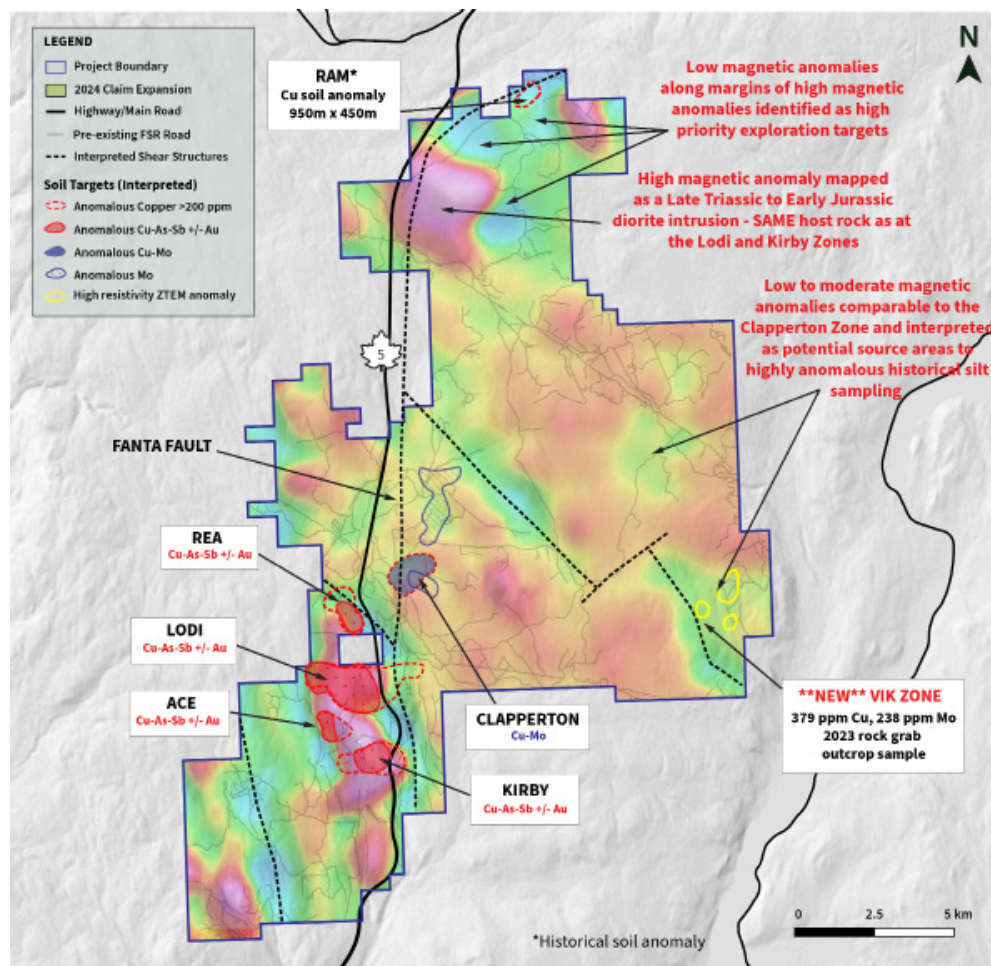


FLAGSHIP ASSET WITH POTENTIAL TO DISCOVER BC's NEWEST COPPER-GOLD PORPHYRY

- ▶ **100% Owned District Scale** 24,000 ha land package
- ▶ **Road access to Highway 5 and power grid, year round operation potential** based out of Merritt (~23 km drive to the south)
- ▶ **Located in a world-class mining district in** prolific Quesnel porphyry belt host to multiple nearby major deposits
- ▶ **Torr holds the last significant Late Triassic to Early Jurassic intrusion untested by drilling** in the southern Quesnel Terrane, **3 of those most explored intrusions are known hosts to major copper ± gold porphyry deposits:**

Highland Valley (30 km to the northwest), New Afton (30 km to the north), and Copper Mountain² (106 km to the south)

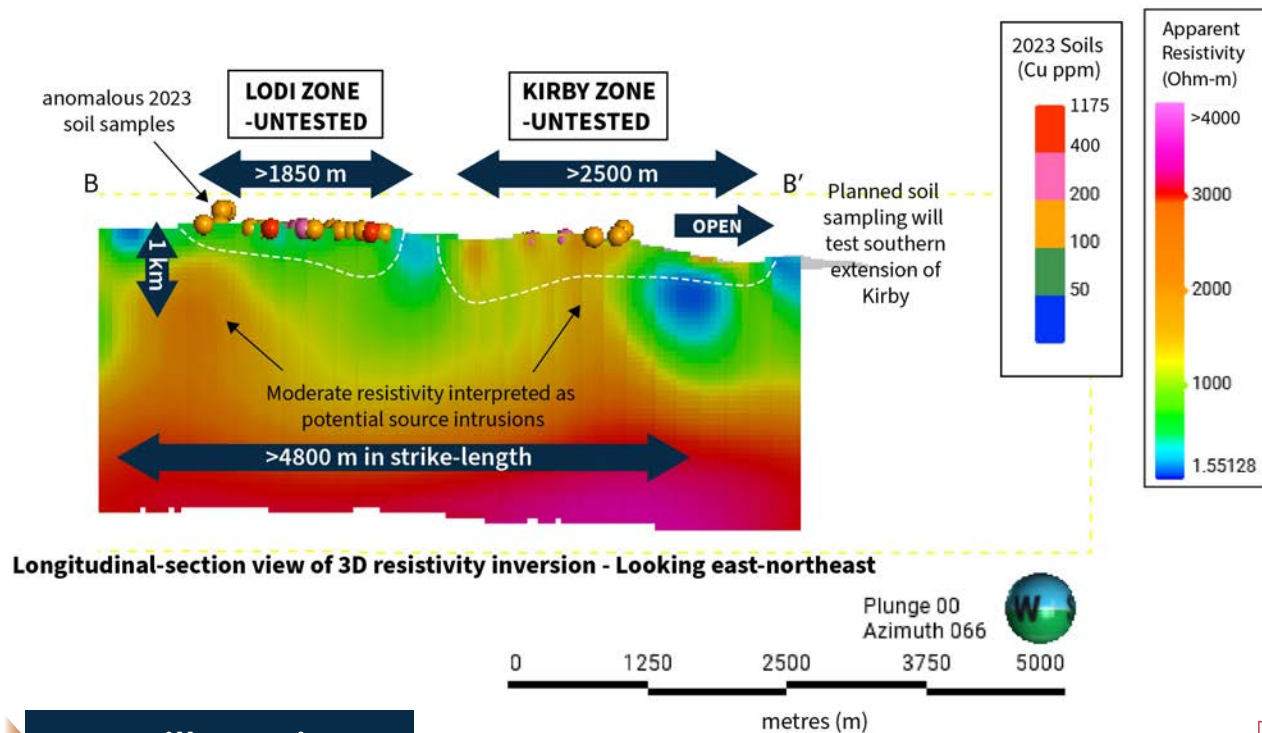
*Information and comparisons disclosed is not necessarily indicative of precious or base metal endowment or assays on the Kolos Project.



PROMISING 2023 EXPLORATION RESULTS INDICATE ROBUST DISTRICT-SCALE COPPER-GOLD MINERALIZATION

- **5+ copper-gold targets** untested by drilling **with in a 7km trend** of copper and gold anomalies
- 2023 soils results have yielded **up to 1175 ppm Cu and 725 ppb Au** coincident with magnetic anomalies
- Soil anomalies align **historical high-grade rock grab samples that yielded up to 4.24 g/t Au and 0.52% Cu¹**
- **Extensive exploration planned for 2024** to identify and define new targets on the recent 75% expansion of land package

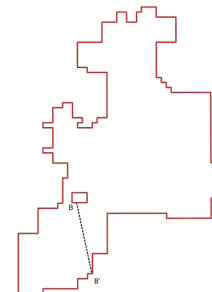
¹Select historical rock grab sample

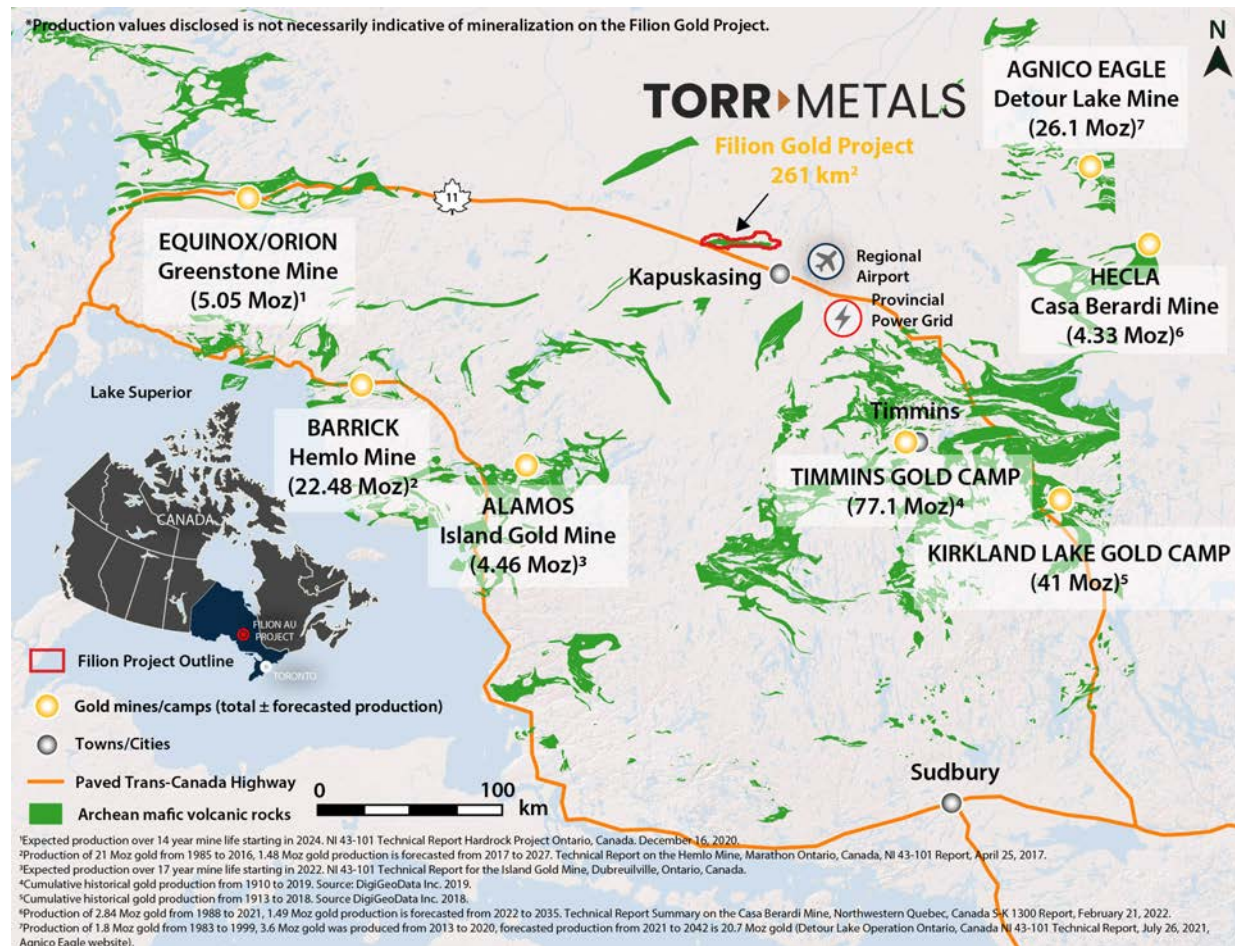


FIRST-EVER REGIONAL ZTEM GEOPHYSICAL SURVEY COMPLETED IN 2023

- **Anomalous geophysics coincident with surface soil and outcrop mineralization** indicates potential for depth extension of porphyry-style mineralization
- **Geophysical anomalies indicate kilometer-scale to** underlying hydrothermal alteration and mineralizing systems with depth extension up to **1 km in the Lodi-Kirby Zones and 1.5 km at the Clapperton Zone**

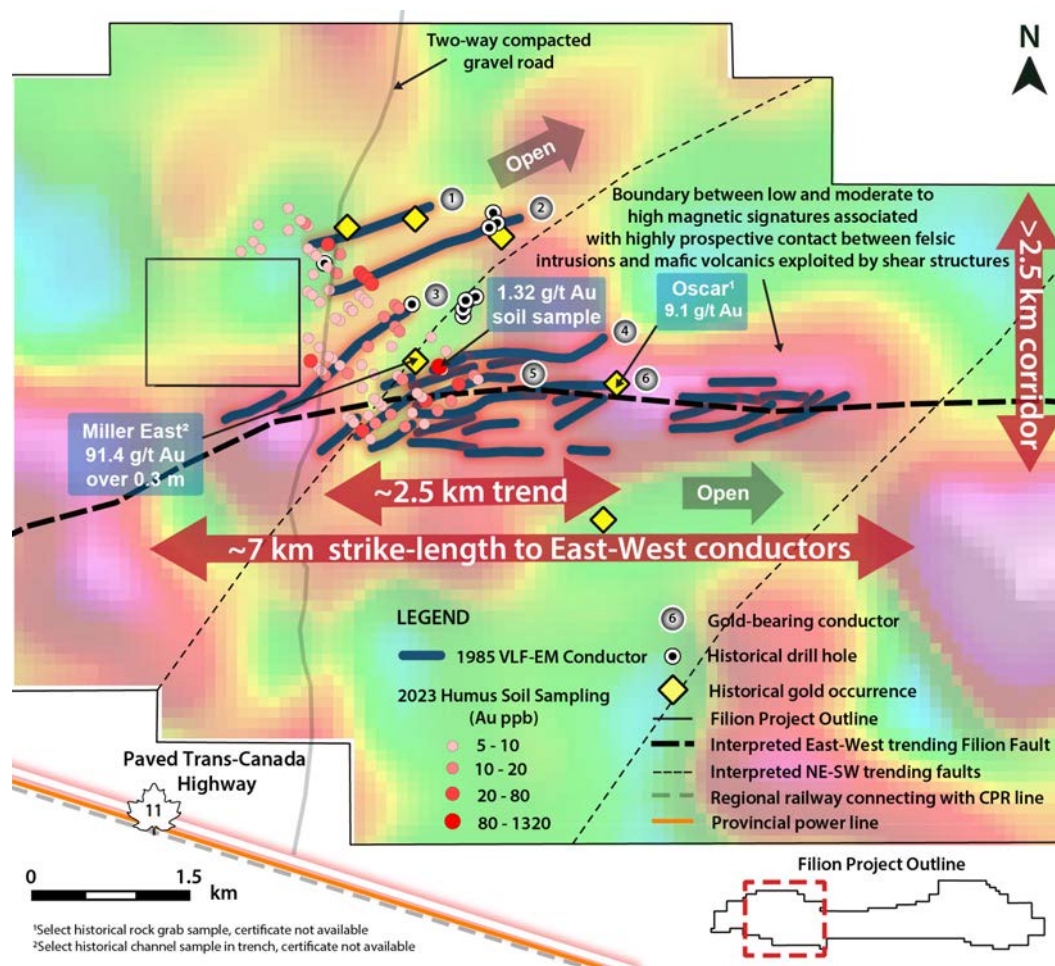
Drill permit pending - targeting Q4 2024





A Potential Breakthrough Discovery Alongside the Trans-Canada Highway

- ▶ **100% owned, district scale** 26,100 ha land package
- ▶ **Road access to Trans-Canada Highway, railroad, and power grid** year-round operation potential based out of Kapuskasing (~30 km to the SE)
- ▶ **Located in an established mining region** neighbouring multiple major mines with
- ▶ **Drill permitted** with **6 untested gold soil anomalies up to 1200m in strike-length** along-trend of historical high-grade rock outcrop samples
- ▶ **>95% unexplored** with promising potential for multiple new targets



RECENTLY DRILL PERMITTED SIGNIFICANT POTENTIAL FOR MAJOR NEW GOLD DISCOVERIES

- **High grade historical samples:**
Rock grab samples yielded up to **9.1 g/t Au** with channel samples of **91.4 g/t Au across 0.3 metres**^{1,2}
- **Similar Stratigraphic and structural controls** to neighbouring producing mines at Hemlo, Detour Lake, and Casa Berardi³
- **6 untested targets within a >42 km strike-length gold-bearing Filion Fault system**
- 2023 humus soil sample **assays returned highly anomalous results up to 1.32 g/t Au** coincident with VLF-EM conductors - remaining **OPEN to the east and northeast**

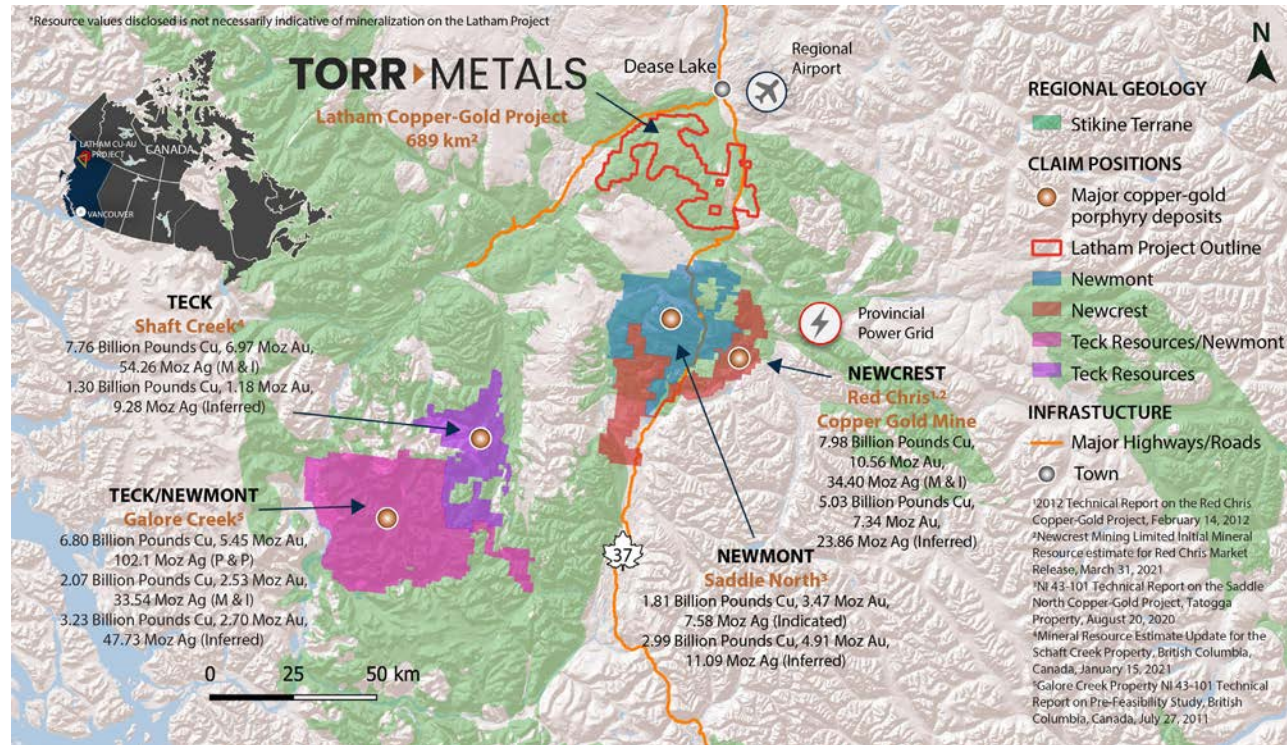
¹Resident Geologist files T-0223, Timmins RGP office, certificate unavailable.

²Luhta, L. 1985. Ontario Ministry of Natural Resources, Timmins. Resident Geologist files T-0201, certificate unavailable.

³Comparisons disclosed are not necessarily indicative of precious metal endowment or assays on the Filion Gold Project. Cox et al. Technical Report on the Hemlo Mine, Marathon Ontario, Canada, NI 43-101 Report, April 25, 2017. Devriese S, Witherly K. (2018). Patterns in geology and geophysics for Abitibi greenstone-hosted gold deposits. Conference: Society of Economic Geologists. Keystone Colorado, USA, May 2018.

LATHAM COPPER GOLD PROJECT - IN THE SHADOW OF GIANTS

Located in British Columbia's 'Prolific Golden Triangle' with an endowment of 93 billion pounds of copper and 246 million ounces of gold¹



¹Based on total compliant reserves and resources as of December 31, 2021 from DigiGeoData <https://digiyeodata.com/area/golden-triangle/>. ²Ashbury, D.W. (1972): Ore reserves - Dease Lake Mines: personal communication sent by D.W. Ashbury to Dr. S.P. Ogrzylo dated April 28, 1972, 2p. *Information disclosed is not necessarily indicative of mineralization on the Latham Project.

➤ **100% Owned, district-scale 68,900 ha project**, with year round access via **Highway 37** 20 km south of the town and regional airport of Dease Lake

➤ **Located in a prolific copper-gold porphyry belt** with neighbouring major projects including Red Chris, Schaft Creek and Galore Creek; **6 large-scale Cu-Au exploration targets have never been drilled on Latham**

➤ **Historical Resource at Gnat Pass:** 102 drill holes from the 1960's defined a non-compliant (prior to NI 43-101 and CIM standards for mineral resource estimation) **indicated resource of 33 Mt @ 0.39% Cu (~284 million pounds of copper)²**

➤ **Major take overs in close proximity include:**
Saddle North: Acquired by Newmont in March 2021 for US\$311 million
Red Chris: Newcrest acquired 70% in August 2019 for US\$804 million

Canadian Company with 100% owned district-scale copper-gold projects in British Columbia and Ontario

New discovery potential on numerous untested kilometer-scale anomalies and unexplored zones

Extensive exploration planned for the newly drill permitted Filion Project and Kolos Project (2024 surface sample assays and permit pending)

Excellent infrastructure with year-round drilling potential resulting in low-cost exploration and future development in safe and prolific mining jurisdictions

Experienced technical and management team with proven track record of success in mineral exploration and capital markets

Tight share structure with attractive gold and copper market and fundamentals indicating continued strong demand and limited supply

Strategically positioned neighbouring major acquisitions and assets in Ontario and B.C.

Early engagement with First Nations and local communities including participation in project development, employment, contracting and communications



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