

Torr Metals Confirms Copper and Gold Mineralization in Outcrop and Expands Geophysical Targeting at Kolos Project

Vancouver, British Columbia (BC) -- (June 13, 2024) – Torr Metals Inc. ("**Torr**" or the "**Company**") (TSX-V: TMET.V) is pleased to announce the final assay results from the 2023 rock sampling program and delineation of a robust ZTEM geophysical anomaly at the newly-defined Vik Zone, within the eastern portion of the 100% owned 240 km² Kolos Copper-Gold Project (the "Project") (Figure 1, Figure 2). Additionally, the Company has completed its early reconnaissance field sampling program that includes coverage over newly acquired ground to the north and east (see May 29, 2024 news release) with assays pending for 27 outcrop and float rock grab samples.

The Vik Zone is a new discovery of copper (Cu) and molybdenum (Mo) mineralization in outcrop, on the margins of one of three highly prospective and untested moderate to high resistivity anomalies identified across a >2.5 kilometer (km) trend (Figure 1). No historical records exist of prior surface mapping or sampling in this area, suggesting significant potential for future grassroots discoveries within similarly unexplored areas of the recently expanded Kolos Project. The Project is located on Highway 5 just 23 kilometers (km) north-northeast of the city of Merritt, British Columbia (Figure 3).

Highlights:

- Outcrop Mineralization Coincident with 2023 Soil Anomalies: Recent rock grab samples have confirmed anomalous Cu ± gold (Au) ± Mo in outcrop coincident with 2023 soil sampling (see March 25, 2024 news release) and ZTEM geophysical anomalies. Of a total 47 rock grab samples assayed 22 yielded >100 ppm Cu with 9 samples >500 ppm Cu; the highest value returned 4240 ppm Cu within the Clapperton Zone. A total of 8 rock grab samples returned >0.1 g/t Au with 2 samples >0.2 g/t Au; the highest value of 1.07 g/t Au occurred within the Kirby Zone (Figure 1). Untested outcrop mineralization offers prime starting points, greatly mitigating risk in future drill targeting efforts.
- New Robust ZTEM Geophysical Anomalies in the East: Within the Vik Zone anomalous Cu-Mo mineralization occurs in outcrop coincident with the trend of a highly prospective westdipping moderate to high resistivity anomaly that measures greater than (>) 500 m in width and 800 metres in-depth.
 - A large high resistivity signature at-depth, interpreted as a potential underlying source intrusion, appears to link the Vik mineral occurrence with a larger (>1.5 km) moderate to high resistivity anomaly coming to the surface to the northeast (Figure 2); planning is in progress for this area to be covered by soil sampling in 2024.
- Bolstering Major Copper Discovery Potential: The addition of the Vik Zone brings the total significant zones for copper ± gold mineralization on the Kolos Project to six (including Lodi, Kirby, Ace, Rea, Clapperton). Each zone shows promising coincident surface geochemistry and robust ZTEM geophysical anomalies, the latter reaching kilometer-scale dimensions laterally and vertically.
- Immense Untapped Potential: A total of 10 newly defined grassroots targets have been identified in the southern and central portions of the Project area with comparable prospective geology and ZTEM geophysical signatures to the six significant mineralized zones (Figure 1).

None of these targets have previously been investigated through exploration or drilling, providing a steady stream of additional road-accessible exploration targets with significant new discovery potential.

"We are strongly encouraged by these promising results, which validate our meticulous exploration strategy at the Kolos Project," commented Malcolm Dorsey, President and CEO. "The rock grab sample grades are in-line with comparisons we have made in the region and we have confirmed surface mineralization in outcrop within all of our high-priority target zones, positioning us with prime starting locations for future drilling. With the recent expansion we have identified and sampled new exploration targets, strengthening our position for the upcoming 2024 field season with potential for multiple new grassroots discoveries in addition to our established drill-ready targets; significantly enhancing the long-term growth potential of our project and driving further value for our shareholders."

Figure 1. Kolos Project area with highly anomalous 2023 rock grab samples overlying ZTEM resistivity inversion at 200m vertical depth. Recently identified grassroots exploration target areas are delineated by the red dashed line. A to A' cross-section line for Figure 2 outlined. Note that gaps in the ZTEM resistivity data were caused by powerline disruption and the location of Highway 5.

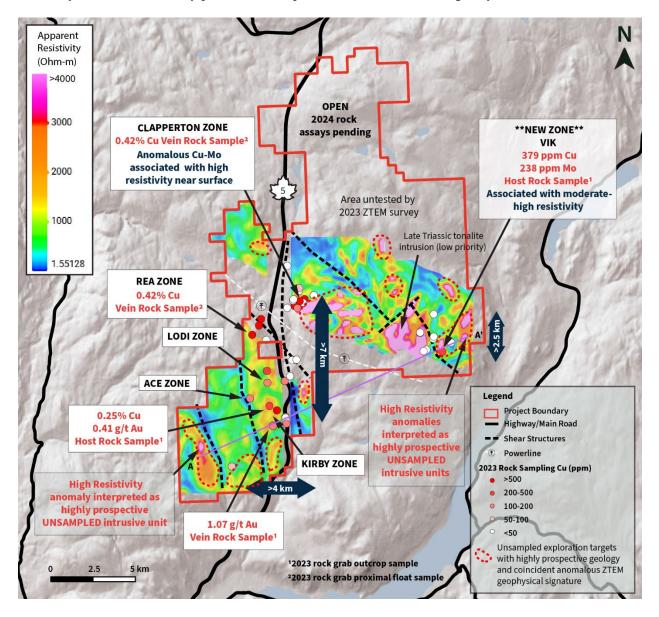


Figure 2. ZTEM 3D Resistivity Inversion Model voxel slice through the Kirby and Vik Zones. Additional untested geophysical exploration targets annotated to the southwest and northeast together with outlined dimensions of moderate to high resistivity targets that extend to-surface. View looking northwest.

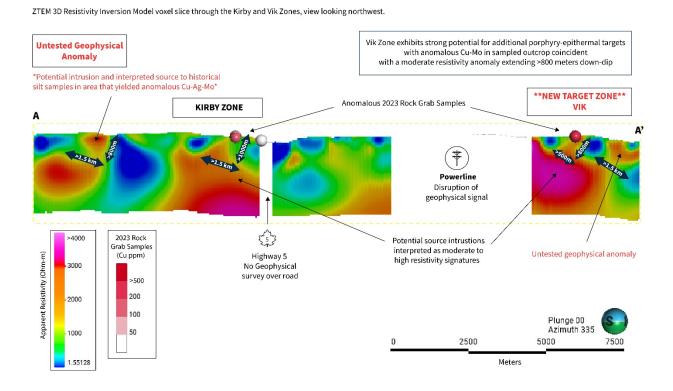
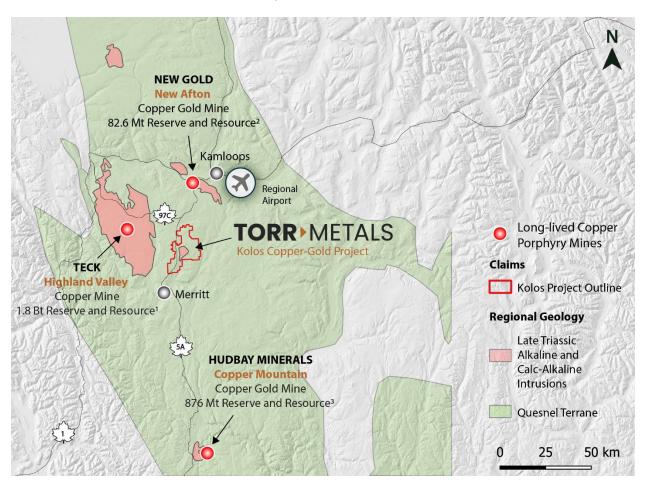


Figure 3. Kolos Project location within the prolific porphyry belt of the Quesnel Terrane in south-central British Columbia. Figure including locations of Late Triassic Alkaline and Calc-Alkaline intrusions modified from Mitchinson et al. 20224. Note comparisons with regional porphyry deposits are not indicative of mineralization on the Kolos Project.



¹Highland Valley: 338,300,000 tonnes @ 0.31% Cu (P&P), 582,800,000 tonnes @ 0.30% Cu (Measured), 626,700,000 tonnes @ 0.26% Cu (Indicated) and 232,300,000 tonnes @ 0.22% Cu (Inferred). Teck Mineral Resources Annual Information For February 23, 2022 (Teck.com).

²New Afton: 34,087,000 tonnes @ 0.67 g/t Au, 1.69 g/t Ag, 0.73% Cu (P & P), 73,976,000 tonnes @ 0.57 g/t Au, 2.14 g/t Ag, 0.70% Cu (M & I), 10,219,000 tonnes @ 0.33 g/t Au, 1.36 g/t Ag, 0.45% Cu (inferred). New Afton Reserves and Resources Summary December 31, 2023 (Newgold.com).

³Copper Mountain: 367,000,000 tonnes of 0.12 g/t Au, 0.7 g/t Ag, 0.25% Cu (Proven and Probable), 138,000,000 tonnes @ 0.10 g/t Au, 0.7 g/t Ag, 0.21% Cu (M &I), 371,000,000 tonnes @0.13 g/t Au, 0.6 g/t Ag, 0.25% Cu. Copper Mountain January 1, 2024 Mineral Resources (hudbayminerals.com).

⁴Mitchinson, D.E., Fournier, D., Hart, C.J.R., Astic, T., Cowan, D.C., and Lee, R.G. (2022). Identification of New Porphyry Potential Under Cover in British Columbia. Geoscience BC Report 2022-07, MDRU Publication 457, 97 p.

Quality Assurance and Control

Results from samples were analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 and ISO 9001:2015 accredited facility). A secure chain of custody is maintained in transporting and storing of all samples. At ALS the "B" horizon soil samples underwent screening to 180 microns under the ALS code PREP-41. The samples were digested using Aqua Regia and analyzed via ICP-MS and ICP-AES using a 25g sample aliquot under the ALS code AuME-TL43. The Company follows industry standard procedures for the work carried out on the Kolos Project. Due to the reconnaissance nature of the soil sampling the Company relied on the internal quality assurance quality control ("QA/QC") measures of ALS. Torr Metals detected no significant QA/QC issues during review of the data.

Qualified Person

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a consultant to the Company who is a qualified person defined under National Instrument 43-101.

About Torr Metals

Torr Metals, based in Vancouver, British Columbia, is dedicated to advancing its 100% owned, districtscale copper-gold porphyry and orogenic gold projects in highly accessible mining regions of Canada. Each project benefits from excellent existing infrastructure, year-round drilling potential, and low-cost development opportunities. The approximately 240 km² Kolos Copper-Gold Project is located in the prolific copper-producing Quesnel Terrane of south-central British Columbia, with direct access to Highway 5, and is situated 286 km northeast of Vancouver. The approximately 261 km² Filion Gold Project lies within an unexplored gold-bearing greenstone belt, adjacent to the Trans-Canada Highway 11, just 202 km from Timmins, northern Ontario. For more details, please visit the Company's website or view documents filed under the Company's profile on SEDAR at <u>www.sedar.com</u>.

On behalf of the Board of Directors **Torr Metals Inc.**

"Malcolm Dorsey"

Malcolm Dorsey President, CEO and Director

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