

Torr Metals Adds Multiple New Exploration Targets with 75% Expansion of Kolos Copper-Gold Project

Vancouver, British Columbia (BC) -- (May 29, 2024) – Torr Metals Inc. (“Torr” or the “Company”) (TSX-V: TMET.V) is pleased to announce that through staking it has **significantly increased the size of the Kolos Copper-Gold Project (the “Project”) by 75%** from an approximate 140 km² to 240 km² (Figure 1, Figure 2). The new mineral claims (“the Claims”) focus on northern expansion, following an extension of the north-trending Fanta Fault, an orientation identified by the Company as a major structural control on copper (Cu) and gold (Au) mineralization in the area. Along with the project expansion **the Company has mobilized a field team in preparation for an upcoming 2024 field season to conduct early reconnaissance at multiple newly identified exploration targets, as well as a new mineralized outcrop discovery at the Vik Zone** (Figure 2, Figure 3).

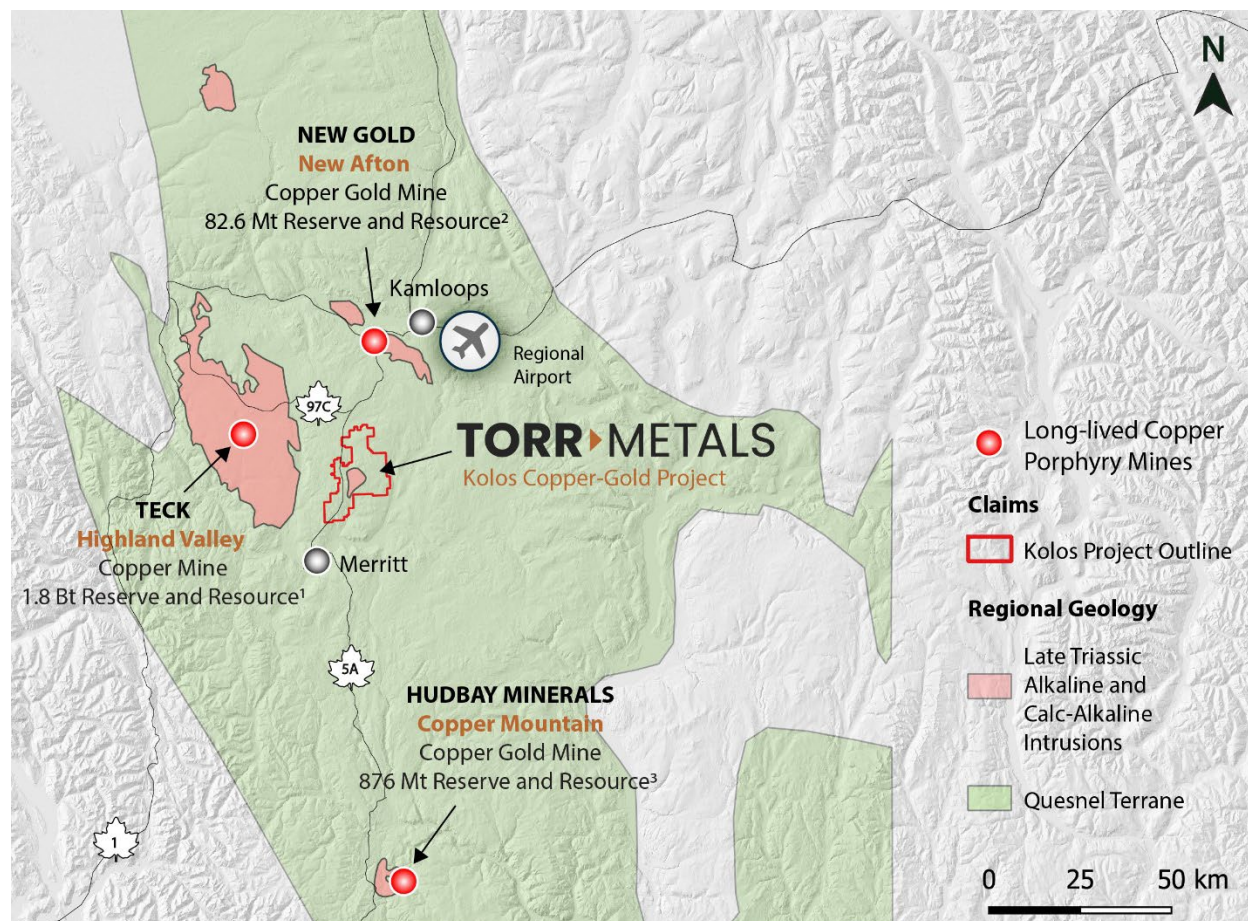
Located approximately 30 kilometers (km) southeast of Canada’s largest open-pit copper mine at Highland Valley, the 100% owned ~240 km² Kolos Copper-Gold Project is located on Highway 5 just 23 kilometers (km) north-northeast of the city of Merritt, British Columbia.

Highlights:

- **Newly Discovered Vik Zone (Figure 2, Figure 3):** Torr is the first to identify and sample a new mineralized rock outcrop exposure located within an area identified as a potential source to anomalous historical silt samples within the eastern portion of the Project area. **A 2023 rock grab sample yielded 379 parts per million (ppm) Cu and 238 ppm molybdenum (Mo) and is identified as being peripheral to a nearby high resistivity ZTEM anomaly.** This anomaly is interpreted as a potential source intrusion for the mineralization and will be one of the exploration targets for early reconnaissance in 2024.
- **New Highly Prospective Exploration Targets:** The Claims cover multiple new exploration areas in the northern and eastern portions of the expanded Project, where historical exploration has been minimal to non-existent:
 - Within the new northern extension Torr has identified two large-scale low magnetic geophysical anomalies that exhibit the same signature coincident with the nearby **historical Ram soil anomaly, which is defined by a footprint of >200 ppm Cu measuring 900 meters (m) by 500 m** (Figure 2).
 - **Multiple untested high resistivity ZTEM anomalies** ([see April 24, 2024 news release](#)) have been identified within a **low magnetic geophysical signature at the newly discovered Vik Zone**, suggesting a high degree of prospectivity. This is comparable to a large, unexplored circular magnetic low surrounded by magnetic highs to the north, mapped as a Late Triassic to Early Jurassic diorite to granodiorite intrusion; interpreted as a potential source of anomalous historical silt samples that yielded up to 219 g/t silver (Ag) (Figure 2).
- **Accessibility and Exploration Upside:** All new target areas are untested by drilling and road-accessible via Highway 5. Reconnaissance 2024 field sampling will provide further insights into the immense exploration potential of the largely underexplored Kolos Project.

Malcolm Dorsey, President and CEO, commented, "By securing these new claims at low cost, we've strategically expanded our footprint to include highly prospective ground to the east and north, incorporating the historical Ram soil anomaly as well as multiple new exploration targets. While our main focus remains on the more advanced drill-ready Lodi, Kirby, Ace, Rea, and Clapperton Zones, the new discovery of the Vik Zone demonstrates the effectiveness of our exploration model in finding highly anomalous mineralization in unexplored areas. As such this expansion further enhances our long-term growth potential and places us in a favourable position for potential new grassroots discoveries in the upcoming 2024 field season."

Figure 1. Kolos Project location within the prolific porphyry belt of the Quesnel Terrane in south-central British Columbia. Figure including locations of Late Triassic Alkaline and Calc-Alkaline intrusions modified from Mitchinson et al. 2022⁴. Note comparisons with regional porphyry deposits are not indicative of mineralization on the Kolos Project.



¹Highland Valley: 338,300,000 @0.31% Cu (P&P), 582,800,000 tonnes @ 0.30% Cu (Measured), 626,700,000 tonnes @ 0.26% Cu (Indicated) and 232,300,000 tonnes @ 0.22% Cu (Inferred). Teck Mineral Resources Annual Information For February 23, 2022 (Teck.com).

²New Afton: 34,087,000 @ 0.67 g/t Au, 1.69 g/t Ag, 0.73% Cu (P & P), 73,976,000 @0.57 g/t Au, 2.14 g/t Ag, 0.70% Cu (M & I), 10,219,000 @0.33 g/t Au, 1.36 g/t Ag, 0.45% Cu (inferred). New Afton Reserves and Resources Summary December 31, 2023 (Newgold.com).

³Copper Mountain: 367,000,000 tonnes of 0.12 g/t Au, 0.7 g/t Ag, 0.25% Cu (Proven and Probable), 138,000,000 tonnes @ 0.10 g/t Au, 0.7 g/t Ag, 0.21% Cu (M & I), 371,000,000 tonnes @0.13 g/t Au, 0.6 g/t Ag, 0.25% Cu. Copper Mountain January 1, 2024 Mineral Resources (hubbayminerals.com).

⁴Mitchinson, D.E., Fournier, D., Hart, C.J.R., Astic, T., Cowan, D.C., and Lee, R.G. (2022). Identification of New Porphyry Potential Under Cover in British Columbia. Geoscience BC Report 2022-07, MDRU Publication 457, 97 p.

Figure 2. Location of the Project claim expansions with 2023 and historical soil sample results and target locations on the Kolos Project, overlying a regional RMI-VD geophysical survey.

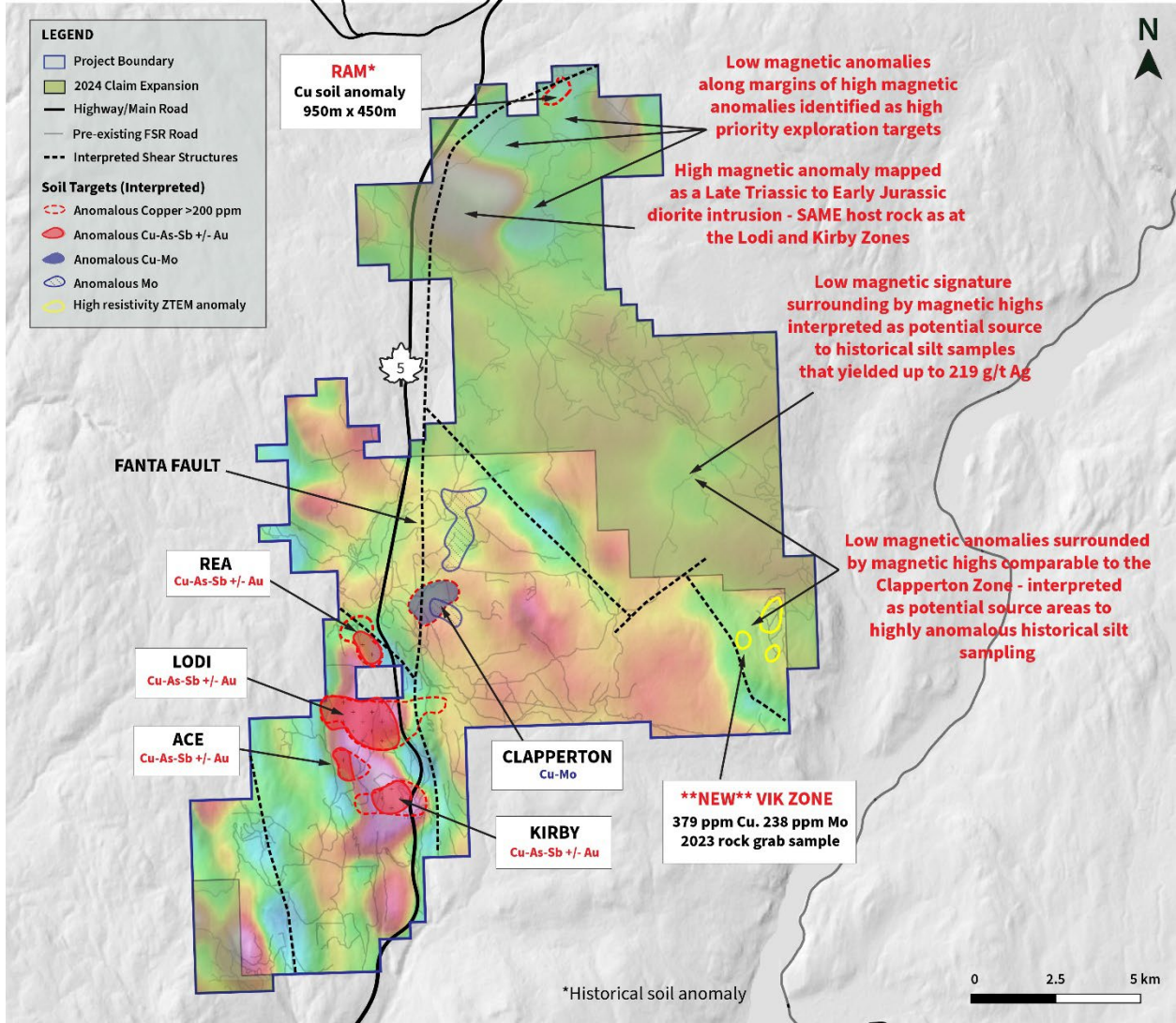


Figure 3. Photo of mineralized outcrop at the newly defined Vik Zone, consisting of strongly sheared and hornfelsed volcanics (Nicola Group). ZTEM geophysics indicates potential for the hydrothermal mineralization and alteration to be sourced from a proximal highly prospective intrusion to the north.



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Quality Assurance and Control

Results from samples were analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 and ISO 9001:2015 accredited facility). A secure chain of custody is maintained in transporting and storing of all samples. At ALS the “B” horizon soil samples underwent screening to 180 microns under the ALS code PREP-41. The samples were digested using Aqua Regia and analyzed via ICP-MS and ICP-AES using a 25g sample aliquot under the ALS code AuME-TL43. The Company follows industry standard procedures for the work carried out on the Kolos Project. Due to the reconnaissance nature of the soil sampling the Company relied on the internal quality assurance quality control (“QA/QC”) measures of ALS. Torr Metals detected no significant QA/QC issues during review of the data.

Qualified Person

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a consultant to the Company who is a qualified person defined under National Instrument 43-101.

About Torr Metals

Torr Metals is a Vancouver based mineral exploration company focused on defining and developing the substantial exploration potential of the ~240 km² Kolos Copper-Gold Project, located within the prolific Quesnel Terrane in Central British Columbia. Year-round access is provided by Highway 5, with the project being favourably located 23 km north of the city of Merritt and 286 km by highway from Vancouver, British Columbia. For further details about the Latham Copper-Gold Project, please refer to the Company's website or current geological Technical Report (August 24, 2021) filed on November 25, 2021 under the Company's profile on SEDAR at www.sedar.com.

On behalf of the Board of Directors

Torr Metals Inc.

"Malcolm Dorsey"

Malcolm Dorsey
President, CEO and Director

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